

03 SEP 16 AM 11:19

MTK- 61584

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After recording, return to:
Herahner, Hunter, Andrews,
Neill & Smith, LLP
Attn: Carol Mart
P.O. Box 1475
Eugene, OR 97440

State of Oregon, County of Klamath
Recorded 09/16/03 11:19 a m
Vol M03 Pg 68739
Linda Smith, County Clerk
Fee \$ 2/00 # of Pgs 1

**RESCISSION OF NOTICE OF DEFAULT AND ELECTION TO SELL
UNDER TERMS OF TRUST DEED**

A Notice of Default and Election to Sell Under Terms of Trust Deed having been recorded as follows:

Date: July 10, 2003
Volume M03, Page 47960
Official Records of Klamath County, Oregon

regarding the following Trust Deed:

PARTIES:

Grantor: JOE A. SHOTWELL and SHIRLEY A. SHOTWELL
Trustee:
Beneficiary: FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION

RECORDED:

Date: January 4, 1977
Book M-77, Page 134
Official Records of Klamath County, Oregon

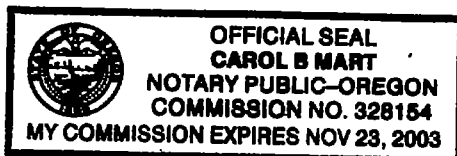
Notice is hereby given that the undersigned Successor Trustee hereby rescinds the above referred to Notice of Default and Election to Sell Under Terms of Trust Deed. The Trust Deed and all obligations secured thereby are reinstated and shall remain in force and effect the same as if no acceleration had occurred and as if the Notice of Default had not been given. This rescission shall not be construed as waiving or affecting any default under the Trust Deed, or as impairing any right thereunder, or as modifying any of the terms thereof, but is only an election without prejudice not to cause a sale to be made pursuant to the Notice of Default.

DATED: September 15, 2003.

STATE OF OREGON)
) ss.
COUNTY OF LANE)

NANCY K. CARY,
Successor Trustee

Subscribed and sworn to before me on September 15, 2003, by NANCY K. CARY, Successor Trustee.



Carol B. Mart
Notary Public for Oregon
My Commission Expires: 11-23-03

RESCISSION OF NOTICE OF DEFAULT AND ELECTION
TO SELL UNDER TERMS OF TRUST DEED

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