



THIS SPACE RESERVED FOR RECORDER'S USE

After recording return to:

ELINGS FAMILY TRUST 1990 TRUST941 WILD PLUM ALLEYKLAMATH FALLS, OR 97601

State of Oregon, County of Klamath

Recorded 09/16/03 3:17P mVol M03 Pg 68943-47P

Linda Smith, County Clerk

Fee \$ 26.00 # of Pgs 2

Until a change is requested all
tax statements shall be sent to
The following address:

ELINGS FAMILY TRUST 1990 TRUST941 WILD PLUM ALLEYKLAMATH FALLS, OR 97601

Escrow No. MT62253-LW

WARRANTY DEED

STEVEN L. SHEASBY, Grantor(s) hereby grant, bargain, sell, warrant and convey to JAMES T. ELINGS AND VIRGINIA LEE ELINGS, TRUSTEES OF THE ELINGS FAMILY TRUST 1990, Grantee(s) and grantee's heirs, successors and assigns the following described real property, free of encumbrances except as specifically set forth herein in the County of KLAMATH and State of Oregon, to wit:

SEE EXHIBIT A WHICH IS MADE A PART HEREOF BY THIS REFERENCE

Grantor is lawfully seized in fee simple on the above granted premises and SUBJECT TO: all those items of record if any, as of the date of this deed and those shown below, if any:

and the grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration for this conveyance is **THE TRUE CONSIDERATION FOR THIS CONVEYANCE IS PURSUANT TO AN IRC 1031 TAX DEFERRED EXCHANGE ON BEHALF OF THE GRANTOR.**

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated this 15 day of September, 2003.

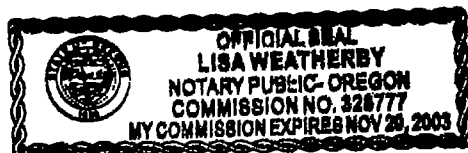

STEVEN L. SHEASBY

State of Oregon
County of KLAMATH

This instrument was acknowledged before me on September 15, 2003 by STEVEN L. SHEASBY.


(Notary Public for Oregon)

My commission expires

11/20/2003

26

EXHIBIT "A"
LEGAL DESCRIPTION

68944

Unit 13 of Stage 8 of HARBOR ISLES GOLF COURSE CONDOMINIUM, together with the general and limited common elements pertaining thereto, as provided in the Supplemental Declaration Submitting Stage 8 of Harbor Isles Golf Course Condominium to Condominium Ownership, recorded the 20 day of December 1999 in the Records of Klamath County, Oregon. The land included within such property is described in Exhibit A to the Supplemental Declaration and such description is incorporated herein by reference.

Account No.: 3809-019CD-50011-000

Key No.: 885934