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MTZ-1396-5297

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PARTIAL RECONVEYANCE

EARNCO

803 MAIN STREET

KLAMATH FALLS, OR. 97601

Trustee's Name and Address

To

SHIELD CREST, INC.

PO BOX 5047

KLAMATH FALLS, OR. 97601

After recording, return to (Name, Address, Zip):

SOUTH VALLEY BANK & TRUST

PO BOX 5210 ATTN: STACY

KLAMATH FALLS, OR. 97601

SPACE RESERVED
FOR
RECORDERS USE

State of Oregon, County of Klamath
Recorded 09/16/03 3:17 p m
Vol M03 Pg 68945
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1

fixed.

copy.

KNOW ALL BY THESE PRESENTS that the undersigned trustee, or successor trustee, under that certain trust deed dated

JANUARY 30, 2002, executed and delivered by SHIELD CREST, INC AN OREGON CORPORATION

***** as grantor and in which

***** SOUTH VALLEY BANK & TRUST ***** is named as beneficiary,

recorded on FEBRUARY 22, 2002, in book/roll/volume No. M02 at page 10810, and of a file/

file/instrument/instrument/reception No. ***** (indicate which) of the Records of KLAMATH COUNTY

County, Oregon, having received from the beneficiary, or the beneficiary's successor in interest, a written request to reconvey a portion of the real property covered by the trust deed, does hereby, for value received, grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the following described portion of the real property covered by the trust deed, to-wit:

LOT 25 IN BLOCK 3 SHIELD CREST TRACT 1172, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

ALSO TOGETHER WITH AN UNDIVIDED INTEREST IN ALL THOSE PRIVATE ROADS SHOWN ON THE PLAT AND MORE PARTICULARLY DESCRIBED IN DECLARATION RECORDED IN VOLUME M84 PAGE 4256, AND IN EASEMENT RECORDED MAY 23, 1990 IN VOLUME M90 PAGE 9828, RECORDS OF KLAMATH COUNTY, OREGON.

AMERITITLE has recorded this instrument by request as an accommodation only, and has not examined it for regularity and sufficiency or as to its effect upon the title to any real property that may be described therein.

The remaining property described in the trust deed shall continue to be held by the trustee under the terms of the trust deed. This partial reconveyance does not affect the personal liability of any person for payment of the indebtedness secured by the trust deed.

In construing this instrument, and whenever the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this document. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED SEPTEMBER 15, 2003

EARNCO

BY: Karen M. Selin

Karen Selin

TRUSTEE

STATE OF OREGON, County of KLAMATH) ss.

This instrument was acknowledged before me on

by

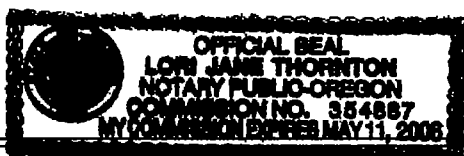
by

as

of

KAREN SELIN
Partner
EARNCO

September 15, 2003



Notary Public for Oregon
My commission expires 5-11-2006

21 M