PARTIAL RECONVEYANCE

MT 62783-MS

KNOW ALL MEN BY THESE PRESENTS, that the undersigned

Trustee or Successor Trustee under that certain Trust Deed

Dated: September 9, 1997

Executed and delivered by: Paradise Hill Development, L.L.C.

Recorded in Volume M97, page 29689, Microfilm Records of Klamath County, Oregon.

Having received from the Beneficiary under said Trust Deed or Beneficiary's Successor in interest a written request to reconvey a portion of real property covered by said Trust Deed, does hereby for value received, grant, bargain, sell and convey, but without covenant or warranty, expressed or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the following described portion of real property covered by said Trust Deed, to wit:

Lot 3, GRAY ROCK, Tract 1374, Phase 1, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

The remaining property described in said Trust Deed shall continue to be held by the said Trustee under the terms of said Trust Deed. This partial Reconveyance is made without affecting the personal liability of any person for payment of the indebtedness secured by said Trust Deed. In construing this instrument and whenever the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned Trustee has executed this document; if the undersigned is a corporation, it has caused its name to be signed by an officer or another person duly organized to do so by order of its Board of Directors.

By:

Jean Phillips, Vice-President

STATE OF OREGON
COUNTY OF KLAMATH

This instrument was acknowledged before me this ________, day of _______, 2003, by Jean Phillips as Vice-President of AmeriTitle.

Notary Public of Oregon

After recording return to: Paradise Hill Development LLC PO Box 223 Klamath Falls, OR 97601

My commission expires:

Dated: September 18, 2003



State of Oregon, County of Klamath