

03 SEP 19 PM 3:43

MTT - 61173

Vol M03 Page 70218

After recording, return to:  
Hershner, Hunter, Andrews,  
Neill & Smith, LLP  
Attn: Carol Mart  
P.O. Box 1475  
Eugene, OR 97440

State of Oregon, County of Klamath  
Recorded 09/19/03 3:43 p m  
Vol M03 Pg 70218  
Linda Smith, County Clerk  
Fee \$ 21.00 # of Pgs 1

**RESCISSION OF NOTICE OF DEFAULT AND ELECTION TO SELL  
UNDER TERMS OF TRUST DEED**

A Notice of Default and Election to Sell Under Terms of Trust Deed having been recorded as follows:

Date: June 6, 2003  
Volume M03, Page 38766  
Official Records of Klamath County, Oregon

regarding the following Trust Deed:

**PARTIES:**

Grantor: TERESA M. JONES  
Trustee: WILLIAM L. SISEMORE  
Beneficiary: KLAMATH FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION

**RECORDED:**

Date: August 28, 1998  
M98, Page 31810  
Official Records of Klamath County, Oregon

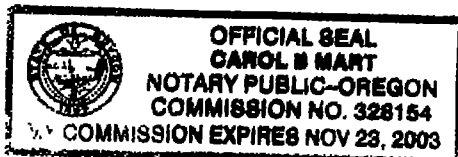
Notice is hereby given that the undersigned Successor Trustee hereby rescinds the above referred to Notice of Default and Election to Sell Under Terms of Trust Deed. The Trust Deed and all obligations secured thereby are reinstated and shall remain in force and effect the same as if no acceleration had occurred and as if the Notice of Default had not been given. This rescission shall not be construed as waiving or affecting any default under the Trust Deed, or as impairing any right thereunder, or as modifying any of the terms thereof, but is only an election without prejudice not to cause a sale to be made pursuant to the Notice of Default.

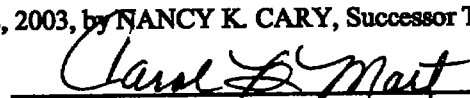
DATED: September 18, 2003.

  
\_\_\_\_\_  
NANCY K. CARY,  
Successor Trustee

STATE OF OREGON    )  
                          ) ss.  
COUNTY OF LANE    )

Subscribed and sworn to before me on September 18, 2003, by NANCY K. CARY, Successor Trustee.



  
\_\_\_\_\_  
Notary Public for Oregon  
My Commission Expires: 11-23-03

**RESCISSION OF NOTICE OF DEFAULT AND ELECTION  
TO SELL UNDER TERMS OF TRUST DEED**

21.00