

MEMORANDUM OF AGREEMENT

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'03 SEP 25 AM 9:19

State of Oregon, County of Klamath
Recorded 09/25/03 9:19a m
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Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1

Vendor(s) Name & Address Send tax statements to vendor(s) address below:	Above space reserved for recording Vendee(s) Name & Address	After recording return to:
DAVID & KIMBERLY L. RAGAN P.O.BOX 8294 SPRING CREEK, NV 89815	STANLEY O. NICHOLAS 5107 N. MICHIGAN PORTLAND, OR 97217	DAVID & KIMBERLY L. RAGAN P.O.BOX 8294 SPRING CREEK, NV 89815

KNOW ALL BY THESE PRESENTS that as per agreement DAVID RAGAN & KIMBERLY L. RAGAN, as vendor(s), and STANLEY O. NICHOLAS, as Vendee(s), made and entered into an agreement/contract, wherein the vendor(s) agreed to sell to the vendee(s), and the vendee(s) agreed to purchase from the vendor(s), the title in and to the following described real Property in the

State of Oregon, County of Lake, described as:

Lots 16, Block 8, Lakeview Pine Estates, Unit A ✓

Tax account 9161

The true consideration for this conveyance is: \$2450.00 payable in 64 monthly payments of \$50.00 including 10% interest therein.

David Ragan
Kimberly L. Ragan
DATE: Sept. 19, 2003

State of Nevada, County of Elko. This instrument was acknowledged before me

On: September 19, 2003 By DAVID RAGAN & KIMBERLY L. RAGAN

Notary Public [Signature] Commission
expires 5-25-05

