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NCC-1396 5344

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ASSIGNMENT OF TRUST DEED
BY BENEFICIARY

STANLEY KUHLMAN

8721 Greenback Lane #63

Orangevale, CA 95662

Assignor

STANLEY & MICHELE KUHLMAN

8721 Greenback Lane #63

Orangevale, CA 95662

Assignee

After recording, return to (Name, Address, Zip):

AMERITITLE - Coll #55135

222 S. 6th St.

Klamath Falls, OR 97601

SPACE RESERVED
FOR
RECORDER'S USE

State of Oregon, County of Klamath

Recorded 09/25/03 11:23 a.m.

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Linda Smith, County Clerk

Fee \$ 26.00 # of Pgs 2

xed.

puty.

FOR VALUE RECEIVED, the undersigned who is the beneficiary or the beneficiary's successor in interest under that certain trust deed dated 9/27/01, executed and delivered by Betty J. Smalley, as tenants by entirety, grantor, to Amerititle, an Oregon Corp., trustee, in which Beatrice W. Kuhlman is the beneficiary, recorded on 10/03/01, in book/reel/volume No. M01 on page 34647 and/or as fee/file/instrument/microfilm/reception No. (indicate which) of the Records of Klamath County, Oregon and conveying real property in that county described as follows:

See attached
Exhibit A.

hereby grants, assigns, transfers, and sets over to Stanley Kuhlman & Michele Kuhlman (with rights of survivorship), hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under the trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under the trust deed.

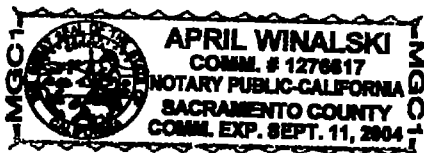
The undersigned hereby covenants to and with the assignee that the undersigned is the beneficiary or beneficiary's successor in interest under the trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby. There is now unpaid on the obligations secured by the trust deed the sum of not less than \$ 48,397.94 with interest thereon at the rate of 7.5 percent per annum from (date) 8/13/03.

In construing this instrument, and whenever the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED 9-13-03

Stanley Kuhlman



California
STATE OF OREGON, County of Sacramento, ss.
This instrument was acknowledged before me on September 13, 2003
by Stanley Kuhlman

This instrument was acknowledged before me on _____
by _____
as Notary Public
of California

AMERITITLE has recorded this instrument by request as an accommodation only, and has not examined it for regularity and sufficiency or as to its effect upon the title to any real property that may be described therein.

April Winalski
Notary Public for Oregon
My commission expires Sept. 11, 2004

26.00

EXHIBIT "A"
LEGAL DESCRIPTION

36571

71433

Beginning at a point on the East line of Crest Street which is South 88 degrees 44' West a distance of 1,303.9 feet from the East quarter corner of Section 10; thence South 1 degree 08' East along the East line of Crest Street a distance of 144.5 feet to the North line of Landis Park, a platted subdivision; thence North 88 degrees 44' East along said North line a distance of 96.0 feet to the Northwestern line of the U.S.R.S. Drain; thence North 25 degrees 45' East along said Northwestern line a distance of 163.2 feet to its intersection with the East-West center line of Section 10; thence South 88 degrees 44' West a distance of 175.0 feet to the point of beginning; being in the NE1/4 SE1/4 of Section 10, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, EXCEPT a parcel of land situated therein more particularly described as follows: Beginning at an iron pin on the intersection of the North boundary of Landis Park subdivision and the East boundary line of Crest Street, said point being South a distance of 144.5 feet and West a distance of 1,303.9 feet from the East one-fourth corner of said Section 10; thence Northerly along the East boundary line of Crest Street a distance of 80.5 feet; thence Easterly at right angles to Crest Street to the Westerly boundary line of the U.S.B.R. drain ditch; thence Southwesterly along the Westerly boundary line of said drain ditch to an iron pin on the Northeast corner of Lot 19, Landis Park; thence Westerly along the North line of said Lot 19 a distance of 96.0 feet more or less to the point of beginning.