

MTZ-62741 UN

Vol M03 Page 72506

THIS SPACE RESERVED FOR RECORDER'S USE

After recording return to:

DENNIS NARRON4379 WHITEFIELD COURTSANTA MARIA, CA 93455

State of Oregon, County of Klamath

Recorded 09/29/03 3:32 p mVol M03 Pg 72506

Linda Smith, County Clerk

Fee \$ 21.00 # of Pgs 1

Until a change is requested all
tax statements shall be sent to
The following address:

DENNIS NARRON4379 WHITEFIELD COURTSANTA MARIA, CA 93455

Escrow No. MT62741-LW

WARRANTY DEED

SOUTH VALLEY BANK AND TRUST, AN OREGON BANKING CORP, Grantor(s) hereby grant, bargain, sell, warrant and convey to DENNIS NARRON and DIANNA NARRON, as tenants by the entirety, Grantee(s) and grantee's heirs, successors and assigns the following described real property, free of encumbrances except as specifically set forth herein in the County of KLAMATH and State of Oregon, to wit:

Lot 546, RUNNING Y RESORT, PHASE 5, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Tax Account No.: 3808-009AO-10800-000

Key No.: 883913

883913

3808-009AO-10800-000

Grantor is lawfully seized in fee simple on the above granted premises and SUBJECT TO: all those items of record if any, as of the date of this deed and those shown below, if any:

and the grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

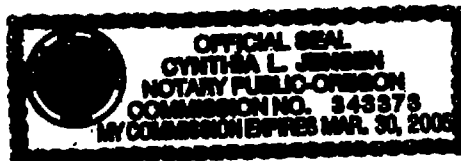
The true and actual consideration for this conveyance is \$65,000.00.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated this 29th day of September 2003.

SOUTH VALLEY BANK & TRUST

BY: William E. Castle
WILLIAM E. CASTLE, PRESIDENT AND CEO



State of Oregon
County of KLAMATH

This instrument was acknowledged before me on September 29, 2003 by WILLIAM E. CASTLE AS PRESIDENT AND CEO OF SOUTH VALLEY BANK AND TRUST, AN OREGON BANKING CORPORATION.

Cynthia L. Jensen
(Notary Public for Oregon)

My commission expires 3/30/05

21.00