When Recorded Return To:
Klamath First Federal Savings and Loan Association
540 Main Street
Klamath Falls, OR 97601
Attn: Cathy Friend
0600401068 Vallier, Maury G and Denise M

Vol M03 Page 72708

State of Oregon, County of Klamath
Recorded 09/30/03 //.07a. m

Vol M03 Pg 72 708

Linda Smith, County Clerk
Fee \$ 2/00 # of Pgs /

WTC-62076-MS

ASSIGNMENT OF DEED OF TRUST

For Value Received, the undersigned holder of a Deed of Trust (herein "Assignor") whose address is 540 Main Street, Klamath Falls, OR 97601, does hereby grant, sell, assign, transfer and convey, unto Principal Residential Mortgage, Inc., an Iowa Corporation organized and existing under the laws of the United States (Herein "Assignee"), all beneficial interest under a certain Deed of Trust dated August 13, 2003, made and Executed by Maury G Vallier and Denise M Vallier, to Pacific Cascades Financial, Inc., Trustee, upon the following described property situated in Klamath County, State of Oregon:

2502 California Ave, Klamath Falls, Oregon 97601.

LOT 10 AND THE SOUTHERLY 3 FEET OF LOT 11, IN BLOCK 13 OF BUENA VISTA ADDITION, TO THE CITY OF KLAMATH FALLS, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

Such Deed of Trust having been given to secure payment of \$80,000.00 which Deed of Trust is of record in Book, Volume, or Liber No. MO3, at page 60187 (or as No.) of the County Records of Klamath County, State of Oregon, together with the note(s) and obligations therein described, the money due and to become due thereon with interest, and all rights accrued or to accrue under such Deed of Trust.

TO HAVE AND TO HOLD, the same unto Assignee, its successors and assigns, forever, subject only to the terms and conditions of the above-described Deed of Trust.

IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment of Deed of Trust on September 9, 2003.

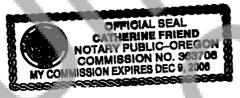
Klamath First Federal Savings and Loan Association

(Assignor)

Rv:

Todd Ford, Secondary Marketing Manager

Seal:



This Instrument Prepared By:

State of Oregon, County of Klamath ss:

This instrument was acknowledged before me on September 9, 2003, by Todd Ford, Secondary Marketing Manager for Klamath First Federal Savings and Loan Association.

Notary Public for Oregon

My Commission Expires: 12/09/06