First American Title Insurance Company



After recording return to: Farm Credit Service 900 Klamath Avenue Klamath Falls, OR 97601

Reference Number: K-50782

THIS SPACE PROVIDED FOR RECORDER'S USE.

73301 Vol__M03

State of Oregon, County of Klamath Recorded 10/01/03 //: 20 a Vol M03 Pg 7330/ Linda Smith, County Clerk Fee \$ 2/00 ___ # of Pgs_

DEED OF RECONVEYANCE

FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON, an assumed business of Title Insurance Company of Oregon, hereinafter Trustee, under that certain Trust Deed dated October 10, 1997, executed and delivered by David B. Oxley, same person as David Bruce Oxley and Marganne W. Oxley, as grantors, recorded on October 17, 1997, in the Mortgage Records of Klamath County, Oregon in Volume M97 at page 34347, conveying real property situated in said county described as follows:

Section 3: All of Government Lots 2, 3, 4, 5, 6, 7, 10, 11 and 12

EXCEPTING THEREFROM a parcel of land situated in Government Lot 4, being more particularly described as follows: Beginning at the intersection of the South line of South Poe Valley Road and the East line of Schaupp Road; thence South along the East line of Schaupp Road a distance of 492 feet, more or less, to an existing fence; thence East along existing fence line a distance of 840 feet; thence in a Northwesterly direction following the centerline of an existing irrigation ditch, 531 feet, more or less, to the point on the South line of the South Poe Valley Road; thence West along the South line of said road a distance of 625 feet, more or less, to the point of beginning, in Section 3, Township 40 South, Range 11 E.W.M.

ALSO EXCEPTING therefrom that portion thereof conveyed by John Fischer to The United States of America recorded in Deed Volume 39 page 20, Deed Records of Klamath County, Oregon.

Having received from the beneficiary under said trust deed a written request to reconvey, reciting that the obligation secured by said trust deed has been fully paid and performed, hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said trust deed.

FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON DATED: October 1, 2003

By Wyaw Durant VICE PRESIDENT

STATE OF OREGON, County of Oregon)ss.

The foregoing instrument was acknowledged before me this 1st day of October, 2003, by Trudie Durant, Vice President of FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON, a corporation, on behalf of the corporation.

MY COMMISSION EXPIRES OCTOBER 10, 2008

commission expires: