NUTC- 1390-5350

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RELEASE OF ASSIGNMENT OF RENTS

PARTIES:

South Valley Bank & Trust

("Lender")

803 Main Street / P O Box 5210

Klamath Falls, OR 97601

("Grantor")

AND:

Shield Crest, Inc.

State of Oregon, County of Klamath

PO Box 5047

Recorded 10/01/03 //: Z/a.

Klamath Falls, OR 97603

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Linda Smith, County Clerk
Fee \$ 2/ # of Pgs

RECITALS:

In consideration of an extension of credit by the Lender to the Grantor, the grantor executed and delivered to the lender and Assignment of Rents, dated January 30, 2002 recorded on February 22, 2002 in Volume M02 at page 10818-10822, in the office of Klamath County concerning the real property described as follows:

The following real property in the County of Klamath, State of Oregon, as follows: Lot 25 in block 3 Shield Crest Tract 1172, According to the official plat thereof on File in the office of the County Clerk of Klamath County, Oregon. Also together with an undivided interest in all those private roads shown on the plat and more particularly described in declaration recorded in Volume M84 Page 4256, and in easement recorded May 23, 1990 in Volume M90 Page 9828, records of Klamath County, Oregon.

Real Property is commonly known as Shield Crest Condominium, Klamath Falls, OR 97603. The Real Property tax identification number is 3910-8B-1800

The Grantor has satisfied their obligations under the extension of credit and has requested this Release of Assignment of Rents.

RELEASE

For and in consideration of the satisfaction of the obligations under the extension of credit the Lender does hereby release the above mentioned Assignment of Rents and discharges the above mentioned real property from the claim thereof by the lender.

SOUTH VALLEY BANK & TRUST

1: Janese

Steve Van Buren Commercial Loan Officer

STATE OF OREGON)

ss. September 25, 2003

County of Klamath

Personally appeared Jeffrey S. Bradford who, being duly sworn, stated he is Vice-President of South Valley Bank & Trust and that said instrument was signed on behalf of said corporation by authority of its board of Directors; and she acknowledged said instrument to be its voluntary act and deed. Before me:

Notary Public for Oregon - K. Linville

My Commission expires: February Ar 2002s recorded this

Instrument by request as an accommodation only, and has not examined it for regularity and sufficient as to its effect upon the title to any real proper that may be described therein.

