

When Recorded Return To:
Klamath First Federal Savings and Loan Association
540 Main Street
Klamath Falls, OR 97601
Attn: Cathy Friend
0100444835 Settle, David Stanley

State of Oregon, County of Klamath
Recorded 10/01/03 3:14 P m
Vol M03 Pg 73487
Linda Smith, County Clerk
Fee \$ 21⁰⁰ # of Pgs 1

ASSIGNMENT OF DEED OF TRUST

For Value Received, the undersigned holder of a Deed of Trust (herein "Assignor") whose address is 540 Main Street, Klamath Falls, OR 97601, does hereby grant, sell, assign, transfer and convey, unto Principal Residential Mortgage, Inc., an Iowa Corporation organized and existing under the laws of the United States (Herein "Assignee"), all beneficial interest under a certain Deed of Trust dated August 21, 2003, made and Executed by David Stanley Settle, to Pacific Cascades Financial, Inc., Trustee, upon the following described property situated in Klamath County, State of Oregon:

5703 Ferndale Place, Klamath Falls, Oregon 97603.

LOT 34 IN BLOCK 4 OF TRACT 1299 - SECOND ADDITION TO FERNDAL, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

Such Deed of Trust having been given to secure payment of \$91,250.00 which Deed of Trust is of record in Book, Volume, or Liber No. M03, at page 6312⁹ (or as No.) of the County Records of Klamath County, State of Oregon, together with the note(s) and obligations therein described, the money due and to become due thereon with interest, and all rights accrued or to accrue under such Deed of Trust.

TO HAVE AND TO HOLD, the same unto Assignee, its successors and assigns, forever, subject only to the terms and conditions of the above-described Deed of Trust.

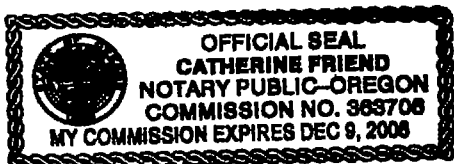
IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment of Deed of Trust on August 28, 2003.

Klamath First Federal Savings and Loan Association
(Assignor)

By:

Todd Ford, Secondary Marketing Manager

Seal:



This Instrument Prepared By:

State of Oregon, County of Klamath ss:

This instrument was acknowledged before me on August 28, 2003, by Todd Ford, Secondary Marketing Manager for Klamath First Federal Savings and Loan Association.

Catherine Friend

Notary Public for Oregon

My Commission Expires: 12/09/06