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**RECORDATION REQUESTED BY:**

Bank of the Cascades  
South Bend Branch  
61250 S Hwy 97/PO Box 9099  
Bend, OR 97708

Vol M03 Page 73506

State of Oregon, County of Klamath  
Recorded 10/01/03 3:14 P m  
Vol M03 Pg 73506-7  
Linda Smith, County Clerk  
Fee \$ 26.00 # of Pgs 2

**WHEN RECORDED MAIL TO:**

Bank of the Cascades  
South Bend Branch  
61250 S Hwy 97/PO Box 9099  
Bend, OR 97708

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

ATE 55127

**MODIFICATION OF DEED OF TRUST**

THIS MODIFICATION OF DEED OF TRUST dated September 25, 2003, is made and executed between KENNETH J SEIBER and PAMELA J SEIBER, as tenants by the entirety, whose address is PO BOX 1296, LA PINE, OR 97739 ("Grantor") and Bank of the Cascades, South Bend Branch, 61250 S Hwy 97/PO Box 9099, Bend, OR 97708 ("Lender").

DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated May 22, 2002 (the "Deed of Trust") which has been recorded in KLAMATH County, State of Oregon, as follows:

RECORDED MAY 30, 2002 IN VOLUME M02, PAGE 31806 KLAMATH COUNTY OFFICIAL RECORDS.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in KLAMATH County, State of Oregon:

THE SOUTHWEST QUARTER NORTHWEST QUARTER NORTHEAST QUARTER (SW1/4 NW1/4 NE1/4) OF SECTION THIRTEEN (13), TOWNSHIP TWENTY-THREE (23) SOUTH, RANGE NINE (9) EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON.

The Real Property or its address is commonly known as NOT YET ASSIGNED, LA PINE, OR 97739. The Real Property tax identification number is 884657

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:

INCREASE AMOUNT TO \$148,000.00 AND EXTEND MATURITY DATE TO OCTOBER 22, 2003.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED SEPTEMBER 25, 2003.

GRANTOR:

x Kenneth J Seiber  
KENNETH J SEIBER, Individually

x Pamela J Seiber  
PAMELA J SEIBER, Individually

LENDER:

x Kathie Emelhuysen, SVP  
Authorized Officer

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## INDIVIDUAL ACKNOWLEDGMENT

STATE OF Oregon  
COUNTY OF Deschutes)  
) ss  
)

On this day before me, the undersigned Notary Public, personally appeared KENNETH J SEIBER, to me known to be the individual described in and who executed the Modification of Deed of Trust, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 25th day of September, 2003.By Lorraine M. O'Donnell  
Notary Public in and for the State of OregonResiding at Bend  
My commission expires 3/27/06

## INDIVIDUAL ACKNOWLEDGMENT

STATE OF Oregon  
COUNTY OF Deschutes)  
) ss  
)

On this day before me, the undersigned Notary Public, personally appeared PAMELA J SEIBER, to me known to be the individual described in and who executed the Modification of Deed of Trust, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 26th day of September, 2003.By Lorraine M. O'Donnell  
Notary Public in and for the State of OregonResiding at Bend  
My commission expires 3/27/06

## LENDER ACKNOWLEDGMENT

STATE OF Oregon  
COUNTY OF Deschutes)  
) ss  
)

On this 29th day of September, 2003, before me, the undersigned Notary Public, personally appeared Kathie Emahiser and known to me to be the Senior Vice President, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Lorraine Rice  
Notary Public in and for the State of OregonResiding at Redmond  
My commission expires 3-21-04