



After recording return to:
Margaret Elmendorf
630 Front Street
Klamath Falls, OR 97601

Until a change is requested all tax statements
shall be sent to the following address:

Escrow No 259124
Title No.

THIS SPACE RESERVED FOR RECORDER'S USE

Vol M03 Page 73732

State of Oregon, County of Klamath
Recorded 10/02/03 10:36 a m
Vol M03 Pg 73732-33
Linda Smith, County Clerk
Fee \$ 26.00 # of Pgs 2

STATUTORY WARRANTY DEED

Charles Masten and Selena Masten, Grantor, conveys and warrants to Margaret A. Elmendorf, Grantee, the following described real property free of liens and encumbrances, except as specifically set forth herein:

See Legal Description Attached hereto as Exhibit :A: and by this reference incorporated herein.

This property is free of liens and encumbrances, EXCEPT: Reservations and restrictions of record, rights of way, and easements of record and those apparent upon the land, contracts and/or liens for irrigation and/or drainage.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS, BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

The true consideration for this conveyance is \$"The true consideration for this conveyance is pursuant to an IRC Tax Deferred Exchange on behalf of the Grantee." (Here comply with the requirements of ORS 93.030)

Dated this 20th day of September 2003

Charles Masten

Charles Masten

Selena C. Masten
Selena Masten

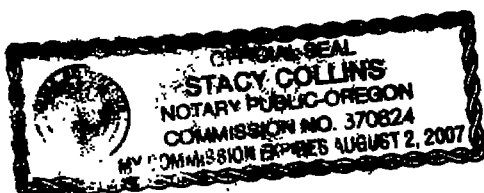
STATE OF OREGON

County of Klamath } ss.

This instrument was acknowledged before me on this 20th day of September 2003
by Charles Masten and Selena Masten

[Signature]
Notary Public for Oregon

My commission expires: 8-2-07



73733

Legal Description

Lot 16 in Block 10 of Tract 1108, Seventh Addition to Sunset Village,
according to the official plat thereof on file in the office of the
County Clerk of Klamath County, Oregon.