

03 OCT 13 AM 11:02

First American Title Insurance Company



After recording return to:

Daniel Bailey III
4810 Highway 39
Klamath Falls, OR 97603

Reference Number: K-45910

THIS SPACE PROVIDED FOR RECORDER'S USE.

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State of Oregon, County of Klamath
Recorded 10/03/03 11:02a m
Vol M03 Pg 74059
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1

DEED OF RECONVEYANCE

FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON, an assumed business of Title Insurance Company of Oregon, hereinafter Trustee, under that certain Trust Deed dated November 18, 1993, executed and delivered by Daniel H. Bailey, III as grantor, recorded on November 22, 1993, in the Mortgage Records of Klamath County, Oregon in Volume M93 at page 30840, conveying real property situated in said county described as follows:

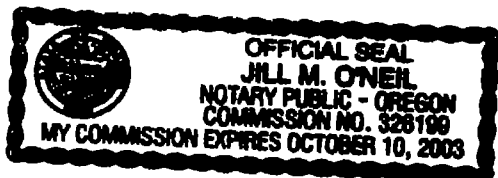
Lots 18 and 19 of Hager Acres, according to the official plat thereof on File in the office of the County Clerk of Klamath County, Oregon.

Having received from the beneficiary under said trust deed a written request to reconvey, reciting that the obligation secured by said trust deed has been fully paid and performed, hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said trust deed.

DATED: October 1, 2003 FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON

By Trudie Durant VICE PRESIDENT
STATE OF OREGON, County of Klamath)ss.

The foregoing instrument was acknowledged before me this 1st day of October, 2003, by Trudie Durant, Vice President of FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON, a corporation, on behalf of the corporation.



Jill M. O'Neil
Notary Public for Oregon
My commission expires: 10/10/03

21K