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After recording return to:

JAMES L. STEDMAN
3125 SW QUATRZ PL
REDMOND, OR 97756

State of Oregon, County of Klamath
Recorded 10/03/03 3:20 p m
Vol M03 Pg 74219
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1

Until a change is requested all
tax statements shall be sent to
the following address:

JAMES L. STEDMAN
3125 SW QUATRZ PL
REDMOND, OR 97756

Escrow No. RD059504JF

Title No. _____

WARRANTY DEED

DENNIS E. BEEBE,

Grantor(s) hereby grant, bargain, sell, warrant and convey to:

JAMES L. STEDMAN and HERMELINDA F. STEDMAN, as tenants by the entirety
Grantee(s) and grantee's heirs, successors and assigns the following described
real property, free of encumbrances except as specifically set forth herein in
the County of KLAMATH and State of Oregon, to wit:

LOTS 37 AND 38 OF TRACT NO. 1122, ACCORDING TO THE OFFICIAL PLAT THEREOF
ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY OREGON.

KEY NO. 166581
KEY NO. 166590

2607-001DO-07500-000
2607-001DO-07600-000

Grantor is lawfully seized in fee simple on the above granted premises, SUBJECT
TO: all those items of record if any, as of the date of this deed and those
shown below, if any:

and the grantor will warrant and forever defend the said premises and every
part and parcel thereof against the lawful claims and demands of all persons
whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration for this conveyance is \$ 10,000.00.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT
IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR
ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY
SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY
APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST
PRACTICES AS DEFINED IN ORS 30.930.

Dated this 30th day of September 2003.

Dennis E. Beebe
DENNIS E. BEEBE

STATE OF CALIFORNIA

COUNTY OF Santa Barbara

} ss.

On 9-30-03, before me, M. TROUVE-SAPP
personally appeared DENNIS E. BEEBE personally known to me (or proved to me on
the basis of satisfactory evidence) to be the person(s) whose name(s) is/are
subscribed to the within instrument and acknowledged to me that HE executed the
same in HE authorized capacity(ies), and that by HE signature(s) on the
instrument the person(s) or the entity upon behalf of which the person(s)
acted, executed the instrument.

WITNESS my hand and official seal.

Signature [Signature]