

RECORDING REQUESTED BY:

Gary G. Perry, Esq.

State of Oregon, County of Klamath  
Recorded 10/06/03 9:26 AM  
Vol M03 Pg 74261-68  
Linda Smith, County Clerk  
Fee \$ 56.00 # of Pgs 8

WHEN RECORDED, RETURN TO:

Gary G. Perry, Esq.  
2251 Fair Oaks Boulevard  
Suite 200  
Sacramento, California 95825

MAIL PROPERTY TAX STATEMENTS TO:

Mr. Robert L. Logsdon  
Post Office Box 445  
Elverta, CA 95626-0445

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MEMORANDUM OF  
CO-TENANCY AGREEMENT

This Memorandum of Co-Tenancy Agreement dated Sept. 1, 2003, is entered into by and among ROBERT LEE LOGSDON, a married man, as his sole and separate property ("RLL"), CAROL ANN COOK, a married woman, as her sole and separate property ("CAC"), DEBRA MARIE BEAUREGARD, a married woman, as her sole and separate property ("DMB") and BONNIE BERNICE KENNEDY, an unmarried woman, as her sole and separate property ("BBK") (hereinafter collectively referred to as the "Owners"). The Owners have entered into an unrecorded Co-Tenancy Agreement dated Sept. 1, 2003, respecting the ownership, management and transferability of certain real property ("the Property") situated in the County of Klamath, State of Oregon, and more particularly described in Exhibit "A" attached hereto

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+500

and by this reference incorporated herein. The obligations of the Owners under such Co-Tenancy Agreement shall be covenants running with the land, and the Property, and any portion thereof, shall hereafter be held, transferred, encumbered, used, sold, conveyed, and occupied subject to the terms and provisions set forth in the Co-Tenancy Agreement which are expressly and exclusively for the benefit and obligation of said Property and each and every person now or in the future who owns any portion hereof. The Co-Tenancy Agreement contains express restrictions and limitations concerning the sale, conveyance, encumbrance or other transfer of the Property, or any interest or a portion thereof.

The purpose of this Memorandum is to give notice of the existence of the Co-Tenancy Agreement which itself constitutes the agreement between the Owners.

DATED: 9-20, 2003

RLL



ROBERT LEE LOGSDON

Address: Post Office Box 445  
Elverta, CA 95626-0445

DATED: 10-1, 2003

CAC



CAROL ANN COOK

Address: 3263 Eagle Ridge Drive  
Sierra Vista, AZ 85650



9/3/03  
DATED: 9/1/03 2003

74263

DME

*Debra Marie Beauregard*  
*Debra Marie Beauregard*  
DEBRA MARIE BEAUREGARD

Address: 2743 Kline Circle, #3  
Las Vegas, NV 89121

DATED: 9-20, 2003

BBK

*Bonnie Bernice Kennedy*  
*Bonnie Bernice Kennedy*  
BONNIE BERNICE KENNEDY

Address: 4831 Dry Creek Road  
Sacramento, CA 95838

STATE OF CALIFORNIA           )  
  ) ss.  
COUNTY OF SACRAMENTO    )

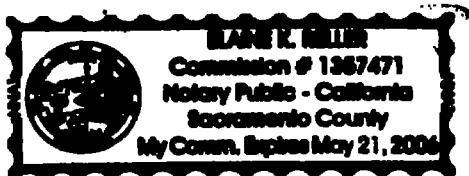
On September 20, 2003, before me, Elaine K. Reller, a Notary Public in and for the State of California, personally appeared ROBERT LEE LOGSDON, personally known to me, or proved to me on the basis of satisfactory evidence to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and Official Seal.

Elaine K. Reller

Notary Public, State of California

My Commission Expires: May 21, 2006



STATE OF ARIZONA                    )  
  ) ss.  
COUNTY OF Cochise            )

On Sept 10, 2003, before me, Lydia Valenzuela, a  
Notary Public in and for the State of Arizona, personally appeared CAROL ANN COOK,  
personally known to me, or proved to me on the basis of satisfactory evidence to be the  
person whose name is subscribed to the within instrument and acknowledged to me that she  
executed the same in her authorized capacity, and that by her signature on the instrument the  
person, or the entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and Official Seal.

Lydia Valenzuela  
Notary Public, State of Arizona


My Commission Expires: April 30 2005



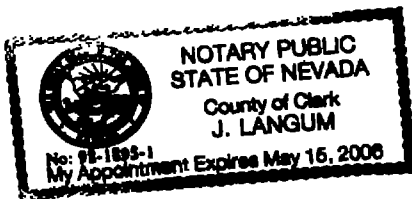
STATE OF NEVADA )  
 ) ss.  
COUNTY OF CLARK )

On SEPT. 3, 2003, before me, J. LANGUM, a Notary Public in and for the State of NEVADA, personally appeared DEBRA MARIE BEAUREGARD, personally known to me, or proved to me on the basis of satisfactory evidence to be the person whose name is subscribed to the within instrument and acknowledged to me that she executed the same in her authorized capacity, and that by her signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and Official Seal.

  
Notary Public, State of NEVADA

My Commission Expires: 5/15/06



74267

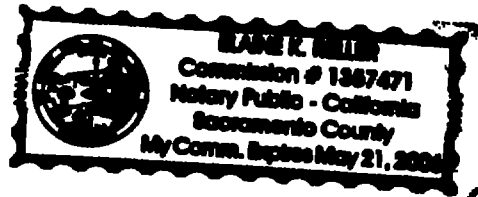
STATE OF California )  
COUNTY OF Sacramento ) ss.

On September 20, 2003, before me, Elaine K. Reller, a Notary Public in and for the State of California, personally appeared BONNIE BERNICE KENNEDY, personally known to me, or proved to me on the basis of satisfactory evidence to be the person whose name is subscribed to the within instrument and acknowledged to me that she executed the same in her authorized capacity, and that by her signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and Official Seal.

Elaine K. Reller  
Notary Public, State of California

My Commission Expires: May 21, 2006



**EXHIBIT "A"**

**All that real property situated in the County of Klamath, State of Oregon, described as follows:**

**The South 1/4 of the South West 1/4 of the South West 1/4 of the North West 1/4 of Section 2, Township 37 South, Range 11 East, Willamette Meridian, Klamath County, Oregon, consisting of five acres more or less.**

**Subject to:**

**A non-exclusive 30 foot easement for the purpose of ingress and egress over a now existing road.**

**All that real property situated in the County of Klamath, State of Oregon, described as follows:**

**The North ½ of the South West 1/4 of the South West 1/4 of the North West 1/4 of Section 2, Township 37 South, Range 11 East, Willamette Meridian, Klamath County, Oregon, consisting of five acres more or less.**

**Subject to:**

**A non-exclusive 30 foot easement for the purpose of ingress and egress over a now existing road.**