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Recording Requested by:
Wells Fargo Bank
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State of Oregon, County of Klamath
Recorded 10/06/03 9:56 AM
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Linda Smith, County Clerk
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State of Oregon

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REFERENCE#: 20032247000131 ACCOUNT#: 0651-651-1834401-1998

SHORT FORM LINE OF CREDIT DEED OF TRUST

(With Future Advance Clause)

1. **DATE AND PARTIES.** The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is 09/03/2003 and the parties are as follows:

TRUSTOR ("Grantor"):

WILLIAM DIEKMANN AND SUSAN DIEKMANN AS TENANTS BY THE ENTIRETY

whose address is:

33710 LOBO DR CHILOQUIN, OR, 97624

TRUSTEE: Wells Fargo Financial National Bank

c/o Specialize Service

401 West 24th Street, National City, CA 91950

BENEFICIARY ("Lender"): Wells Fargo Bank, N.A.
P. O. BOX 31667
BILLINGS, MT 59107

2. **CONVEYANCE.** For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of KLAMATH, State of Oregon, described as follows:
SEE EXHIBIT 'A'

with the address of 38620 AGENCY LAKE LOOP CHILOQUIN, OR 97624

and parcel number of R230488

, together with all rights, easements, appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above.

3. **MAXIMUM OBLIGATION AND SECURED DEBT.** The total amount which this Security Instrument will secure shall not exceed \$ 19,000.00 together with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is 09/03/2028.

EXHIBIT A

ACAPS: 20032247000131

THE FOLLOWING DESCRIBED REAL PROPERTY LOCATED IN THE COUNTY OF KLAMATH, STATE OF OREGON, DESCRIBED AS FOLLOWS:

PARCEL 1:

A TRACT OF LAND SITUATED IN LOT 4, SECTION 7, TOWNSHIP 35 SOUTH, RANGE 7 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE SOUTHEAST CORNER OF SAID LOT 4; THENCE NORTH ALONG THE EAST LINE OF SAID LOT, 606.5 FEET; THENCE WEST 319.10 FEET; THENCE SOUTH PARALLEL TO THE EAST LINE OF SAID LOT, 606.5 FEET TO THE SOUTH LINE OF SAID LOT; THENCE EAST ALONG SAID LINE 319.10 FEET TO THE POINT OF BEGINNING.

PARCEL 2:

ALONG THE SAID WEST RIGHT OF WAY LINE A DISTANCE OF 90 FEET TO A POINT, THENCE WESTERLY AND PARALLEL WITH THE SOUTHERLY LINE OF SAID LOT 3 TO THE EASTERLY SHORELINE OF AGENCY LAKE; THENCE NORTHERLY ALONG THE SAID EASTERLY SHORELINE TO THE SOUTHWEST CORNER OF SAID PARCEL OF LAND DESCRIBED IN VOLUME 343, PAGE 229, DEED RECORDS OF KLAMATH COUNTY, OREGON; THENCE EASTERLY ALONG THE SOUTHERLY BOUNDARY OF SAID PARCEL SO DESCRIBED TO THE POINT OF BEGINNING. AN UNDIVIDED 1/40TH INTEREST IN AND TO THE FOLLOWING:

THAT PORTION OF SECTION 6, TOWNSHIP 35 SOUTH, RANGE 7 E. W.M. KLAMATH COUNTY, OREGON, DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT ON THE WEST RIGHT OF WAY LINE OF THE OLD DALLES CALIFORNIA HIGHWAY (STATE HIGHWAY NO. 427) 10 FEET SOUTHERLY ALONG SAID WEST RIGHT OF WAY LINE FROM THE INTERSECTION OF THE SOUTH LINE OF LOT 3, SECTION 6, TWP 35 S., R. 7 E., W.M., AND SAID WEST RIGHT OF WAY LINE; SAID POINT OF BEGINNING BEING THE SOUTHEASTERLY CORNER OF A PARCEL OF LAND DESCRIBED IN A DEED RECORDED IN VOLUME 343, PAGE 229, DEED RECORDS OF KLAMATH COUNTY, OREGON, THENCE SOUTHERLY

4. **MASTER FORM LINE OF CREDIT DEED OF TRUST.** By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Line of Credit Deed of Trust ("Master Form"), inclusive, dated February 1, 1997 and recorded on February 10, 1997 as Instrument Number 32845 in Book M 97 at Page 4115 of the Official Records in the Office of the Recorder of Klamath County, State of Oregon, are hereby incorporated into, and shall govern, this Security Instrument.
5. **RIDERS.** If checked, the following are applicable to this Security Instrument. The covenants and agreements of each of the riders checked below are incorporated into and supplement and amend the terms of this Security Instrument.
- ☒ Third Party Rider
☒ Leasehold Rider
☒ Other _____

SIGNATURES: By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy).

<u>Susan M Diekmann</u> SUSAN DIEKMANN	Grantor	<u>9-12-03</u> Date
<u>William Diekmann</u> WILLIAM DIEKMANN	Grantor	<u>9/12/03</u> Date
_____	Grantor	_____ Date
_____	Grantor	_____ Date
_____	Grantor	_____ Date
_____	Grantor	_____ Date

ACKNOWLEDGMENT:
(Individual)

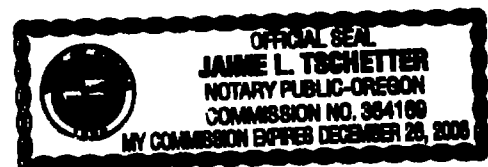
STATE OF Oregon, COUNTY OF Klamath } ss.

This instrument was acknowledged before me on 9/12/03 by _____

Susan Diekmann + William Diekmann

[Signature]
(Signature of notarial officer)

Personal Banker
Title (and Rank)



My Commission expires: 12/26/2006

(Seal)