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SUBSTITUTION OF TRUSTEE IN Vol M03 Pg 7/4/4/5 THREE TRUST DEEDS AND NOTES Linda Smith, County Clerk

State of Oregon, County of Klamath
Recorded 10/06/03 /2:52 on
Vol M03 Pg 7444-45
Linda Smith, County Clerk
Fee \$ 36 00 # of Pgs 2

WHEREAS, FN Realty Services, Inc., a California corporation, was recently dissolved and can no longer act as the agent for the Trustee under the three (3) certain Trust Deeds described below; and WHEREAS, Western Zapata Land Corp., a Nevada corporation, is also a dissolved corporation and can no longer act as a Beneficiary under the said three (3) Trust Deeds described below; and WHEREAS, Aspen Title and Escrow, Inc., an Oregon corporation, has duly resigned as the Trustee under the said three (3) Trust Deeds described below, naming no successor Trustee; and WHEREAS, Perla Enterprises, Inc., an Oregon corporation, as the sole remaining Beneficiary under the said three (3) Trust Deeds has duly assigned its entire interest therein to APT CORPORATION, a Nevada corporation, together with the Notes therein described:

NOW, THEREFORE, the undersigned APT CORPORATION, a Nevada corporation, as the sole successor beneficiary, owner and holder of the Notes secured by the said three (3) Trust Deeds described below, hereby substitutes APT CORPORATION, a Nevada corporation, as the successor Trustee, in lieu of the original Trustee named therein, under each of the following described three (3) said Trust Deeds:

- 1. Trust Deed dated April 9, 1991, made by Douglas A. Jordan, Trustor, to FN Realty Services, Inc., a California corporation, as agent for Aspen Title and Escrow, Inc., an Oregon corporation, as Trustee for Perla Enterprises, Inc., an Oregon corporation and Western Zapata Land Corp., a Nevada corporation as Beneficiary, which Trust Deed was recorded June 27, 1991, in Volume M91 of Mortgages on Page 12289, of the Official Records of Klamath County, Oregon; and
- 2. Trust Deed dated July 10, 1991, made by Larry S. Rupley and Rose B. Rupley, Trustors, to FN Realty Services, Inc., a California corporation, as agent for Aspen Title and Escrow, Inc., an Oregon corporation, as Trustee for Perla Enterprises, Inc., an Oregon corporation and Western Zapata Land Corp., a Nevada corporation as Beneficiary, which Trust Deed was recorded November 15, 1991, in Volume M91 of Mortgages on Page 23938, of the Official Records of Klamath County, Oregon; and
- 3. Trust Deed dated August 10, 1991, made by Rosendo D. Miguel and Maritess L. Miguel, Trustors, to FN Realty Services, Inc., a California corporation, as agent for Aspen Title and Escrow, Inc., an Oregon corporation, as Trustee for Perla Enterprises, Inc., an Oregon corporation and Western Zapata Land Corp., a Nevada corporation as Beneficiary, which Trust Deed was recorded November 15, 1991, in Volume M91 of Mortgages on Page 23935, of the Official Records of Klamath County, Oregon.

APT CORPORATION, a Nevada corporation, hereby accepts said appointment as successor Trustee under each of the above described three (3) Trust Deeds.

825/AV

IN WITNESS WHEREOF the sole owner and holder of each of the above three (3) Trust Deeds and Notes above named, and APT CORPORATION, a Nevada corporation, as successor Trustee, have caused this instrument to be executed each in its respective interest.

Dated: October 3, 2003

APT CORPORATION, a Nevada corporation, as Sole Beneficiary, Owner and Holder of the Notes and Trust Deeds

Andrew P. Tuiins
Its President

STATE OF HAWAII
CITY AND COUNTY OF HONOLULU)

On this _____ day of September, 2003, personally appeared before me, a Notary Public, Andrew P. Tujios, President of APT CORPORATION, a Nevada corporation who acknowledged that he executed the above instrument.

Name Printed: Sandra C. Braham
Notary Poblic, State of Hawaii

My commission expires: Aug. 12, 2005

APT CORPORATION, a Nevada.

corporation, as the Successor

Trustee Under Each of the Trust Deeds

BY: // /F

Its President

STATE OF HAWAII CITY AND COUNTY OF HONOLULU)

On this _____ day of September, 2003, personally appeared before me, a Notary Public, Andrew P. Tujios, President of APT CORPORATION, a Nevada corporation who acknowledged that he executed the above instrument.

Name Printed: Sandra C. Braham

Notary Public, State of Hawaii

My commission expires: Aug. 12, 2005

WHEN RECORDED MAIL TO: APT CORPORATION

Atten: Andrew P. Tujios

2010 ASB Tower 1001 Bishop Street

Honolulu, Hawaii 96813