

'03 OCT 6 PM 2:48



525 Main Street
Klamath Falls, Oregon 97601
(503) 884-5137

ATE 3151

Vol M03 Page 74475

State of Oregon, County of Klamath
Recorded 10/06/03 2:48 p.m.
Vol M03 Pg 74475
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1

SPACE ABOVE THIS LINE FOR RECORDER'S USE

DEED OF FULL RECONVEYANCE

The undersigned as Trustee or Successor Trustee under that certain Trust Deed described as follows:

Dated : March 13, 2000 Recorded : March 24, 2000
Fee Number : Book : M00 Page : 9638
County Of : Klamath
State Of : Oregon
Trustor : Daniel H. Bailey, III
Trustee : ASPEN TITLE & ESCROW, INC.
Beneficiary : Vernon G. Ludwig and Ofelia Ludwig

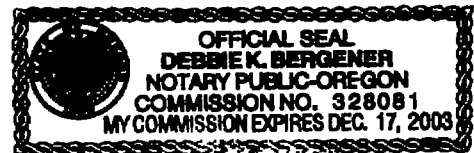
having received from the Beneficiary under said Trust Deed, a written request to reconvey, reciting that the obligations secured by the Trust Deed have been fully satisfied, does hereby grant, bargain, sell and reconvey, unto the parties entitled thereto all right, title and interest which was heretofore acquired by said Trustee(s) under said Deed of Trust.

Date : October 3, 2003

ASPEN TITLE & ESCROW, INC.

BY Jon Lynch

State Of Oregon }
County Of Klamath } ss
October 3, 2003



Personally appeared Jon Lynch, who being duly sworn did say that he is the Assistant Secretary of Aspen Title & Escrow, Inc., a Corporation and that said instrument was signed on behalf of said corporation by authority of its Board of Directors and he acknowledged said instrument to be its voluntary act and deed.

AND WHEN RECORDED MAIL TO

Aspen Title & Escrow
525 Main Street
Klamath Falls, OR 97601
Attn: Collections

Before Me:

Debbie K. Bergener
Notary Public for Oregon
My Commission Expires: 12-17-2003

(Seal)