



THIS SPACE RESERVED FOR RECORDER'S USE

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After recording return to:

DONALD N. BAUHOFER250 NW FRANKLIN AVE, #204BEND, OR 97701

State of Oregon, County of Klamath

Recorded 10/06/03 3:43 p.mVol M03 Pg 74563

Linda Smith, County Clerk

Fee \$ 21.00 # of Pgs 1

Until a change is requested all
tax statements shall be sent to
the following address:

DONALD N. BAUHOFER250 NW FRANKLIN AVE, #204BEND, OR 97701Escrow No. BT060179LS

Title No. _____

WTC- 62868

WARRANTY DEED**THE PENNBROOK COMPANY, an Oregon Corporation,**

Grantor(s) hereby grant, bargain, sell, warrant and convey to:

DONALD N. BAUHOFER

Grantee(s) and grantee's heirs, successors and assigns the following described
real property, free of encumbrances except as specifically set forth herein in
the County of **KLAMATH** and State of Oregon, to wit:

**Lots 322 and 323, REPLAT OF RUNNING Y RESORT, PHASE 4, FIRST ADDITION,
according to the official plat thereof on file in the office of the
County Clerk of Klamath County, Oregon.**

KEY NO. 884401**3808-009DO-80023-000****KEY NO. 884402****3808-009DO-80024-000**

Grantor is lawfully seized in fee simple on the above granted premises, SUBJECT
TO: all those items of record if any, as of the date of this deed and those
shown below, if any:

and the grantor will warrant and forever defend the said premises and every
part and parcel thereof against the lawful claims and demands of all persons
whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration for this conveyance is
change of vesting

**THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT
IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR
ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY
SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY
APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST
PRACTICES AS DEFINED IN ORS 30.930.**

Dated this 29th day of September, 2003.

THE PENNBROOK COMPANY

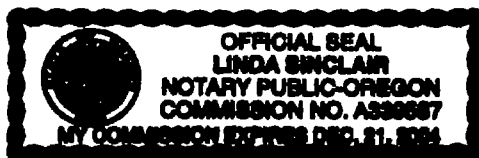
BY: HOLLY POLIS, SECRETARY

State of Oregon
County of **DESCHUTES**

This instrument was acknowledged before me on September 29, 2003 by **HOLLY
POLIS, SECRETARY OF THE PENNBROOK COMPANY.**

Linda Sinclair
(Notary Public for Oregon)

My commission expires 12/21/2004



21.00M