

03 OCT 17 PM 1:37

From:
DAVID D. SHEETS & BETTY ANN SHEETS

RECORDING REQUESTED BY:
DAVID D. SHEETS & BETTY ANN SHEETS
245 RIDDLE ROAD, P. O. Box 72
CRESCENT, OREGON 97733

State of Oregon, County of Klamath
Recorded 10/07/03 1:37 p m
Vol M03 Pg 74926-28
Linda Smith, County Clerk
Fee \$ 31.00 # of Pgs 3

When Recorded, Mail to:
Same as Above
MAIL TAX STATEMENT TO:
Same as Before

ATE 3914

SPACE ABOVE FOR RECORDER'S USE

TRUST TRANSFER DEED

Notice: This conveyance is to a trust not pursuant to a sale and is exempt from tax and the undersigned are the declarants and trustees on the effective date of this instrument. The consideration for this transfer is -\$0-.

WARRANTY DEED

DAVID D. (aka D. DOYLE) SHEETS & BETTY ANN SHEETS hereby grant to THE SHEETS FAMILY TRUST, whose Trustees are, at the time of recording, DAVID D. SHEETS & BETTY ANN SHEETS, whose successors and appointees are also named in that instrument known as the CERTIFIED EXTRACT OF TRUST AGREEMENT of said trust agreement, identified as EXHIBIT "B", attached hereto and made a part hereof, in that real property situated in the County of Klamath, State of Oregon, described as follows:

See Exhibit "A" attached hereto and made a part hereof.

Dated: 10-6-03

X David Doyle Sheets
DAVID D. SHEETS
X Betty Ann Sheets
BETTY ANN SHEETS

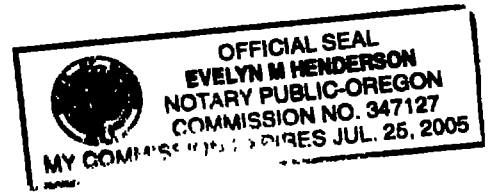
State of Oregon)
County of Deschutes) as

On this 6 day of Oct, 2003, before me, the undersigned Notary Public, appeared DAVID D. SHEETS and BETTY ANN SHEETS, personally known to me or proved to me on the basis of satisfactory evidence to be the persons whose names are subscribed to this instrument and acknowledged that they executed it.

Witness my hand and official Seal.

[Signature]
Notary Public

My Commission Expires: 7-25-05 {seal}



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EXHIBIT "A"

Lot 3 in Block 1, RIDDLE ACRES, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon, SAVING AND EXCEPTING THEREFROM:

Beginning at the Southeast corner of Lot 3 in Block 1 of Riddle Acres; thence North 89°21'15" West along the North line of Riddle Road, 67.65 feet to a point; thence North 02°50'49" East 114.27 feet to a point; thence South 86°39'36" East 63.61 feet to a point on the East line of said Lot 3; thence South 00°47'14" West along said East line 111.22 feet to the point of beginning with bearings based on Minor partition #30-83.

EXHIBIT "B"
CERTIFIED EXTRACT OF TRUST AGREEMENT
THE SHEETS FAMILY TRUST

1. That **DAVID D. SHEETS** and **BETTY ANN SHEETS** as settlors and trustees, executed a Declaration of Trust dated January 31, 2000. Said Declaration of Trust is entitled **THE SHEETS FAMILY TRUST**.
2. That the current beneficiaries under the terms of said Declaration of Trust are the settlors.
3. That the power and authority of the Trustees with respect to the Trust property includes, by way of illustration, the following:
 - A. To sell, exchange, convey, refinance, lease, repair, abandon, pledge for security, and exercise all the rights powers and privileges which an absolute owner of the same property would have regarding any property which the Trustees choose to receive.
 - B. To open bank accounts, to borrow money with or without security, to receive all dividends, interest and other income and to compromise and settle claims. Any banking institution that establishes accounts in the name of the Trust is advised that there is nothing in the Declaration of Trust that requires any banking institution to exercise any discretion other than required in normal banking procedures. Any and all bank accounts, including checking and savings accounts, established in the name of the Trust by the Trustees shall be subject to withdrawal, and all checks drafts and other obligations of the trust shall be honored by said depositories upon the signature(s) of the Trustee(s).
 - C. To invest and reinvest the trust estate in every kind of property, real, personal, or mixed, and every kind of investment, specifically including, but not by way of limitation, corporate obligations of every kind, stocks, preferred or common, shares in investment trusts, investment companies, mutual funds and mortgage participation.
 - D. To maintain and operate brokerage accounts with brokers.
 - E. To carry insurance, including life insurance on any person, at the expense of the trust of such kinds and in such amounts as the Trustee(s) deem advisable to protect the trust estate against any damage or loss and to protect the trustee(s) against liability with respect to third parties. The insuring companies have no responsibilities other than to pay the claims and proceeds of the policies and are not required to examine the Declaration of Trust at any time.
4. Settlors are empowered to designate trustees and Successor Trustees and have appointed **GALEEN KAY JENKINS** and **DARRELL REED SHEETS** to serve as First Alternate Successor Co-Trustees, and **NOREEN DEANN TIETJE** and **LADONNA DENE CUTSHALL** to serve as Second Alternate Successor Co-Trustees.

The settlors reserve the right to appoint trustees and successor trustees and to remove any trustee(s) from office at any time while alive. Unless otherwise stated in writing by the settlors, the trustees of the Declaration of Trust shall be considered to be those mentioned above.

5. The enumeration of certain powers of the Trustees shall not be interpreted as a limitation of any right of the Trustees not so enumerated, the Trustees being vested with and having all rights, duties, powers and privileges which an absolute owner of the same property would have.

END OF EXHIBIT "B"