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NJC-1396-46894

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ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR HIS SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or his successor in interest under that certain trust deed dated March 25, 1998 executed and delivered by CLIFFORD ETHAN FRICKS AND CYNTHIA KAY FRICKS, Grantor, to AMERITITLE, Trustee, in which ALFRED L. EDGAR AND JUDY A. EDGAR, or the survivor thereof, is the Beneficiary, recorded on April 1, 1998, in Volume M98, Page 10539, of the Official Records of KLAMATH County, OREGON, and conveying real property in said county described as follows:

Tract 3 of "400 Subdivision," lying in the NE ¼ SE ¼ of Section 35 Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, SAVE AND EXCEPT drainage canal right of way conveyed to the United States of America, by deed recorded in Volume 105, Page 607, Deed Records of Klamath County, Oregon.

ALSO EXCEPTING THEREFROM that portion lying East of the East boundary of the above described canal.

hereby grants, assigns, transfers and sets over to LLOYD ROBBINS as the Trustee of the Opal C. Robbins Credit Shelter Trust Dated October 14, 1998 hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all his beneficial interest in and under said trust deed, together with notes, moneys and obligations herein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or his successor in interest under said trust deed and is the owner and holder of the beneficial interest therein; that he has good right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than 13,118.79 with interest thereon from September 17, 2003.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes feminine and the neuter and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

AMERICAN EQUITIES, INC.

Dated: October 2, 2003

MAUREEN T. WILE, SECRETARY

THIS INSTRUMENT WILL NOT ALLOW THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE PLANNING DEPARTMENT TO VERIFY APPROVED USES.

STATE OF WASHINGTON

County of CLARK

ss.

I certify that I know or have satisfactory evidence that MAUREEN T. WILE is the person who appeared before me, and said person acknowledged that he/she signed this instrument, on oath stated that he/she is authorized to execute the instrument and acknowledged it as the SECRETARY of AMERICAN EQUITIES, INC. the corporation that executed the foregoing instrument, to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

DATED: October 2, 2003

Notary Public in and for the State of WA  
residing at Vancouver  
My appointment expires: 7.25.06

MILES P. MINSKER  
NOTARY PUBLIC  
STATE OF WASHINGTON  
COMMISSION EXPIRES  
JULY 20, 2008

ASSIGNMENT OF TRUST DEED  
BY BENEFICIARY

AMERICAN EQUITIES, INC.

to

LLOYD ROBBINS as the Trustee of the Opal  
C. Robbins Credit Trust Dated October 14,  
1998

After Recording Return to:  
AMERICAN EQUITIES, INC.  
PO BOX 61427  
1706 "D" STREET, SUITE A  
VANCOUVER, WA 98666  
Send all tax statements to the following address:  
NO CHANGE REQUESTED

RECORDING STAMP

State of Oregon, County of Klamath  
Recorded 10/13/03 11:23 a.m.  
Vol M03 Pg 76002  
Linda Smith, County Clerk  
Fee \$ 21.00 # of Pgs 1

AMERITITLE has recorded this  
instrument by request as an accommodation only,  
and has not examined it for regularity and sufficiency  
or as to its effect upon the title to any real property  
that may be described therein

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