

## RECORDATION REQUESTED BY:

Klamath First Federal Savings & Loan Association  
 Main Office and Branch  
 540 Main Street  
 Klamath Falls, OR 97601

State of Oregon, County of Klamath  
 Recorded 10/15/03 9:43 a.m.  
 Vol M03 Pg 76458  
 Linda Smith, County Clerk  
 Fee \$ 2100 # of Pgs 1

## WHEN RECORDED MAIL TO:

Klamath First Federal  
 Consumer Loan Center 2nd Floor  
 714 Main Street  
 Klamath Falls, OR 97601

## SEND TAX NOTICES TO:

Richard G Oelkers  
 Patricia R Oelkers  
 7129 Gardena Pl  
 Klamath Falls, OR 97603

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY.

## MODIFICATION OF DEED OF TRUST

THIS MODIFICATION OF DEED OF TRUST dated October 10, 2003, is made and executed between Richard G Oelkers and Patricia R Oelkers ("Grantor") and Klamath First Federal Savings & Loan Association, Main Office and Branch, 540 Main Street, Klamath Falls, OR 97601 ("Lender").

DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated July 15, 2002 (the "Deed of Trust") which has been recorded in Klamath County, State of Oregon, as follows:

Recorded July 16, 2002 at 2:29 PM, Vol M02 Page 40403-03 in Klamath County, State of Oregon.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in Klamath County, State of Oregon:

Lot 4, Block 1, Tract No. 1118, SUNSET EAST, in the County of Klamath, State of Oregon.

The Real Property or its address is commonly known as 7129 Gardena Pl, Klamath Falls, OR 97603. The Real Property tax identification number is R567167

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:

Increase existing line of credit from \$122,400.00 to \$180,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED OCTOBER 10, 2003.

NOTICE TO THE GRANTOR: Do not sign this loan agreement before you read it. This loan agreement provides for the payment of a penalty if you wish to repay the loan prior to the date provided for repayment in the loan agreement.

GRANTOR:

Richard G Oelkers  
 Richard G Oelkers, Individually

Patricia R Oelkers  
 Patricia R Oelkers, Individually

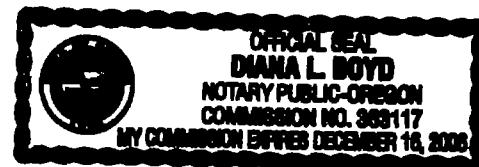
LENDER:

Diana L Boyd  
 Diana L Boyd  
 Authorized Officer

## INDIVIDUAL ACKNOWLEDGMENT

STATE OF OREGON  
 COUNTY OF KLAMATH

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On this day before me, the undersigned Notary Public, personally appeared Richard G Oelkers and Patricia R Oelkers, to me known to be the individuals described in and who executed the Modification of Deed of Trust, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 10th day of OCTOBER, 2003.

By Diana L. Boyd Reading at KLAMATH FALLS, OR

Notary Public in and for the State of OREGON My commission expires 12-16-06

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