MTC- 62465 TM

Vol_M03_Page_76973

When Recorded Mail To: Attn: Amber PO Box 5210 Klamath Falls OR 97601

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State of Oregon, County of Klamath Recorded 10/16/03 //:/5 a, m Vol M03 Pg 76973-7 Linda Smith, County Clerk
Fee \$ 26 # of Pgs

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SPACE ABOVE THIS LINE FOR RECORDER'S USE

ASSIGNMENT OF DEED OF TRUST

FOR VALUE RECEIVED, the undersigned hereby grants, assigns and transfers to PRINCIPAL RESIDENTIAL MORTGAGE, INC., AND/OR ITS SUCCESSORS AND/OR ASSIGNS, THEIR INTEREST MAY APPEAR

711 HIGH STREET, DES MOINES, IA 50392-0720 certain Deed of Trust dated September 30, 2003 executed by Philip G. Derra and Luane A. Derra

, whose address is , all beneficial interest under that

AS

, Grantor , to Amerititle

recorded on October 6, 2003 , and recorded in Book/Volume No. MO3 page(s) 74549 , as Document No.

, KLAMATH

Oregon

County Records, State of

on real estate legally described as follows:

Lot 8 in Block 3 of Tract 1035, GATEWOOD ADDITION to the City of Klamath Falla, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

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Together with the note or notes therein described or referred to, the money due and to become due thereon with interest, and all rights accrued or to accrue under said Deed of Trust.

BY SIGNING BELOW, Lender accepts and agrees to the terms and covenants contained in pages 1 and 2 of this Assignment of Deed of Trust.

DATED: October 6, 2003

South Valley Bank &

NEIL B. DREW

VP/REAL ESTATE MANAGER

On October 6, 2003

before me, the undersigned, a Notary Public in and for the

said County

and State, personally appeared**********NEIL B. DREW*********, who, being duly sworn, did say that he/she is the ***************VP/REAL ESTATE MANAGER*******

of the corporation named herein which executed the within instrument and that said instrument was signed on behalf of said corporation pursuant to its by-laws or a resolution of its Board of Directors and that he/she acknowledges said instrument to be the free act and deed of said corporation.

Notary Public for the state of OREGON My commission expires: 5/10/05

(Official Scal)

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