

After recording return to:

U.S. Timberlands Klamath Falls, L.L.C.
6400 Highway 66
Klamath Falls, OR 97601
Attn: Cathy Gray

State of Oregon, County of Klamath
Recorded 10/17/03 4:33 p.m.
Vol M03 Pg 77260-62
Linda Smith, County Clerk
Fee \$ 3.00 # of Pgs 3

Until a change is requested, all tax
statements shall be sent to the
following address:

U.S. Timberlands Klamath Falls, L.L.C.
6400 Highway 66
Klamath Falls, OR 97601
Attn: Cathy Gray

QUITCLAIM DEED

Boise Cascade Corporation, a Delaware Corporation, Grantor, releases and quitclaims to U.S. TIMBERLANDS KLAMATH FALLS, L.L.C., a Delaware limited liability company, Grantee, all of Grantor's right, title and interest to the timber identified in certain Timber Deed dated December 19, 2000 and recorded on January 10, 2001 in Klamath County, Oregon, under file number M01-1064, and located on the real property described on Exhibit A attached hereto.

The true consideration for this transfer in terms of dollars is \$0.

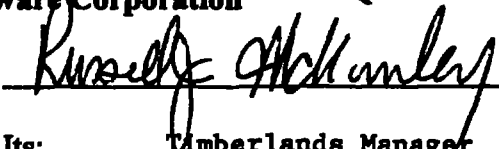
THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated this 1st day of August, 2003.

GRANTOR:

BOISE CASCADE CORPORATION
a Delaware Corporation

By:


Its: Timberlands Manager

77261

STATE OF OREGON

COUNTY OF

Jackson

) ss.

This instrument was acknowledged before me on September 9th, 2003, by
Russell J. McKinley as Kimberland Manager of Boise Cascade
Corporation.



Elizabeth Rowden
Notary Public for Oregon
My Commission Expires: July 12th 2004



77262

EXHIBIT A**Legal Description**

Portions of the following: SE $\frac{1}{4}$ SW $\frac{1}{4}$ Section 32, T39S, R5E
SW $\frac{1}{4}$ SE $\frac{1}{4}$ " "
SE $\frac{1}{4}$ SE $\frac{1}{4}$ " "

Portions of the following: NW $\frac{1}{4}$ NW $\frac{1}{4}$ Section 4, T40S, R5E
NE $\frac{1}{4}$ " " "
SW $\frac{1}{4}$ " " "
SE $\frac{1}{4}$ " " "
NE $\frac{1}{4}$ SW $\frac{1}{4}$ " "
NW $\frac{1}{4}$ " " "
SW $\frac{1}{4}$ " " "
SE $\frac{1}{4}$ " " "
NW $\frac{1}{4}$ SE $\frac{1}{4}$ " "
SW $\frac{1}{4}$ " " "

NE $\frac{1}{4}$ NE $\frac{1}{4}$ Section 5, T40S, R5E
NW $\frac{1}{4}$ " " "
SW $\frac{1}{4}$ " " "
SE $\frac{1}{4}$ " " "
NE $\frac{1}{4}$ NW $\frac{1}{4}$ " " "
NW $\frac{1}{4}$ " " "
SW $\frac{1}{4}$ " " "
SE $\frac{1}{4}$ " " "
NE $\frac{1}{4}$ SW $\frac{1}{4}$ " " "
NW $\frac{1}{4}$ " " "
SE $\frac{1}{4}$ " " "
NE $\frac{1}{4}$ SE $\frac{1}{4}$ " " "
NW $\frac{1}{4}$ " " "
SW $\frac{1}{4}$ " " "
SE $\frac{1}{4}$ " " "

Portions of the following: NE $\frac{1}{4}$ NE $\frac{1}{4}$ Section 6, T40S, R5E
SW $\frac{1}{4}$ " " "
SE $\frac{1}{4}$ " " "

NE $\frac{1}{4}$ NE $\frac{1}{4}$ Section 8, T40S, R5E
NW $\frac{1}{4}$ " " "
SW $\frac{1}{4}$ " " "
SE $\frac{1}{4}$ " " "
NE $\frac{1}{4}$ NW $\frac{1}{4}$ " " "
SW $\frac{1}{4}$ " " "
SE $\frac{1}{4}$ " " "
NE $\frac{1}{4}$ SW $\frac{1}{4}$ " " "

Portions of the following: NW $\frac{1}{4}$ NW $\frac{1}{4}$ Section 9, T40S, R5E
SW $\frac{1}{4}$ " " "