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TRUSTEE'S DEED

THIS INDENTURE, made this 13th day of October, 2003, between Northwest Trustee Services, PLLC, hereinafter called the Trustee and Wachovia Bank, National Association, a national banking association, as Trustee for Long Beach Mortgage Trust 2002-2, hereinafter called the second party;

RECITALS:

RECITALS: Stanley B. Ayres, an unmarried man, as grantors, executed and delivered to: Amerititle, as trustee, for the benefit of Long Beach Mortgage Company, as beneficiary, a trust deed dated 02/28/02, duly recorded on 03/11/02 in the mortgage records of Klamath County, Oregon in Volume M02, Page 14454 and subsequently assigned to Wachovia Bank, National Association, a National Banking Association, as Trustee for Long Beach Mortgage Loan Trust 2002-2 by Assignment. In the trust deed, the real property described below ("Property") was conveyed by the grantor to the trustee to secure, among other things, the performance of the grantor's obligations to the beneficiary. The grantor thereafter defaulted in the performance of those obligations and such default(s) still existed at the time of the trustee's sale of the Property described below.

Because of the default(s), the record beneficiary under the trust deed or its predecessor declared all sums secured by the trust deed immediately due and owing; therefore, a Notice of Default, containing an election to sell the Property and to foreclose the trust deed by advertisement and sale to satisfy grantor's obligations owed to the beneficiary was recorded in the mortgage records of the county in which the Property is located on 05/27/03, in Volume M03 Page 35588.

After recording the Notice of Default, the trustee gave notice of the time for and place of sale of the Property as required by law; copies of the Trustee's Notice of Sale were served pursuant to ORCP 7D.(2) and 7D.(3) or mailed by both first class and certified mail with return receipt requested to the last known address of the persons or their legal representatives, if any, named in ORS 86.740(1) and (2)(a), at least 120 days before the date the Property was sold, and the Trustee's Notice of Sale was mailed by first class and certified mail with return receipt requested, to the last-known address of the guardian, conservator or administrator or executor of any person named in ORS 86.740(1), promptly after the trustee received knowledge of the disability, insanity or death of any such person; the Trustee's Notice of Sale was served upon occupants of the Property in the manner in which a summons is served pursuant to ORCP 7D.(2) and 7D.(3) at least 120 days before the date the Property was sold, pursuant to ORS 86.750(1). If the foreclosure was stayed and released from stay, copies of an Amended Notice of Sale in the form required by ORS 86.755(6) were mailed within thirty days after release from stay by registered or certified mail to the last-known address of those persons listed in ORS 86.740 and 86.750(1) and any person requesting notice who was present at the time and place set for the sale which was stayed. Further, the trustee published a copy of the Trustee's Notice of Sale in a newspaper of general circulation in each county in which the Property is located, once a week for four successive weeks; the last publication of Notice of Trustee's Sale occurred more than twenty days prior to the date of sale. The mailing, service and publication of the Trustee's Notice of Sale are evidenced by one or more affidavits or proofs of service duly recorded prior to the date of sale in the official records of the county in which the Property is located.

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| Northwest Trustee Services, PLLC P.O. Box 4143 Bellevue, WA 98009-4143 |
| Grantor's Name and Address <u>Wachovia Bank, National Association, as Trustee</u> <u>C/o Moss Codilis</u> <u>9420 Reseda Boulevard, #814</u> <u>Northridge, CA 91324</u> |
| Grantee's Name and Address After Recording Return to: <u>Wachovia Bank, National Association, as Trustee</u> <u>C/o Moss Codilis</u> <u>9420 Reseda Boulevard, #814</u> <u>Northridge, CA 91324</u> <u>7258.22873 Loan No. 0044434546</u> |
| Until a change is required all tax statements shall be sent to the following address: <u>Wachovia Bank, National Association, as Trustee</u> <u>C/o Moss Codilis</u> <u>9420 Reseda Boulevard, #814</u> <u>Northridge, CA 91324</u> |
| Name, Address, Zip |

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| FOR COUNTY USE: <u>State of Oregon, County of Klamath</u> <u>Recorded 10/17/03 11:33 a.m.</u> <u>Vol M03 Pg 77389-91</u> <u>Linda Smith, County Clerk</u> <u>Fee \$ 3.00 # of Pgs 3</u> |
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Consideration: \$69,149.13

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The trustee has no actual notice of any person, other than the persons identified in the affidavit(s) and proof(s) of mailing and/or service, having or claiming any lien on or interest in the Property, entitled to notice pursuant to ORS 86.740(1)(b) or (1)(c).

Pursuant to the Notice of Trustee's Sale, one or more due public proclamations of the sale's postponement and/or an Amended Notice of Trustee's Sale, the trustee -- on 10/03/03, at 10:00 a.m. in accord with the standard of time established by ORS 187.110, and at the place so fixed for sale, in full accordance with the laws of the State of Oregon and pursuant to the powers conferred upon said trustee by the trust deed -- sold the Property in one parcel at public auction to the Wachovia Bank, National Association, a national banking association, as Trustee for Long Beach Mortgage Trust 2002-2 for the sum of \$69,149.13, Wachovia Bank, National Association, a national banking association, as Trustee for Long Beach Mortgage Trust 2002-2 being the highest and best bidder at the sale. The true and actual consideration paid for this transfer is the sum of \$69,149.13

NOW, THEREFORE, in consideration of the sum of \$69,149.13 paid by Wachovia Bank, National Association, a national banking association, as Trustee for Long Beach Mortgage Trust 2002-2 in cash, the receipt of which is acknowledged, and by the authority vested in the trustee by the laws of the State of Oregon and by the trust deed, the trustee does hereby convey Wachovia Bank, National Association, a national banking association, as Trustee for Long Beach Mortgage Trust 2002-2 all interest the grantor had or had the power to convey at the time of grantor's execution of the trust deed, together with any interest the grantor or grantor's successors in interest acquired after the execution of the trust deed in and to the Property, which is legally described as follows:

SEE ATTACHED

Commonly known as: 354 Kaehn Road aka 360 Kaehn Road, Crescent, OR 97733

This conveyance is made without representations or warranties of any kind. By recording this Trustee's Deed, Grantee understands, acknowledges and agrees that the Property was purchased in the context of a foreclosure, that the trustee made no representations to Grantee concerning the Property and that the trustee owed no duty to make disclosures to Grantee concerning the Property, Grantee relying solely upon his/her/their/its own due diligence investigation before electing to bid for the Property.

IN WITNESS WHEREOF, the undersigned trustee has executed this document; if the undersigned is a corporation, it has caused its corporate name to be signed and its seal affixed hereto by an officer or other person duly authorized thereunto by order of its Board of Directors.

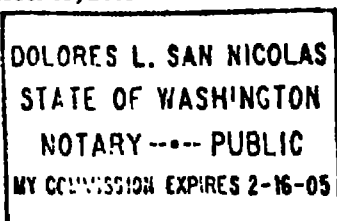
Northwest Trustee Services, PLLC*, Trustee

*Northwest Trustee Services, PLLC was formerly known as Northwest Trustee Services, LLC

STATE OF WASHINGTON)
) ss.
COUNTY OF KING)

I certify that I know or have satisfactory evidence that J. Skerman is the person who appeared before me, and said person acknowledged that (he/she) signed this instrument, on oath stated that (he/she) was authorized to execute the instrument and acknowledged it as an Associate Manager of Northwest Trustee Services, PLLC to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

Dated: October 13, 2003



Dolores L. San Nicolas
NOTARY PUBLIC in and for the State of
Washington, residing at Kent
My commission expires 02/16/05

THIS INSTRUMENT WILL NOT ALLOW USE OF PROPERTY DESCRIBED HEREIN IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFIED APPROVED USES.

Exhibit "A"

Real property in the County of Klamath, State of Oregon, described as follows:

Commencing at the South quarter corner of Section 36, Township 24 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon, and further running North 0 degrees 32' East 881.76 feet; thence South 89 degrees 15' East, a distance of 335.7 feet to the point of beginning; thence South 89 degrees 15' East, a distance of 335.5 feet; thence North 00 degrees 32' East, a distance of 125 feet; thence North 89 degrees 15' West a distance of 335.5 feet; thence South 00 degrees 32' West, a distance of 125.0 feet to the point of beginning.

EXCEPTING THEREFROM:

Parcel 2 of Minor Partition 52-82 being a tract of land situated in the SW1/4 SE1/4 of Section 36, Township 24 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon more particularly described as follows:

Beginning at a point from which the South 1/4 corner of said Section 36 bears North 89 degrees 15' West 167.70 feet; South 89 degrees 15' West, 335.7 feet and South 00 degrees 32' West 881.61 feet; thence North 00 degrees 32' East 125.00 feet to a point on the South line of Kaehn Road; thence South 89 degrees 15' East, along said South line 65.20 feet; thence South 00 degrees 32' West, 125.00 feet; thence North 89 degrees 15' West, 65.20 feet to the point of beginning, with bearings and distances based on the final map of said "Minor Partition 52-82".

Parcel 3 of Minor Partition 52-82 being a tract of land situated in the SW1/4 SE1/4 of Section 36, Township 24 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at a point from which the South 1/4 corner of said Section 36 bears North 89 degrees 15' West 232.90 feet; thence South 89 degrees 15' West, 335.7 feet and South 00 degrees 32' West 881.61 feet; thence North 00 degrees 32' East 125.00 feet to a point on the South line of Kaehn Road; thence South 89 degrees 15' East, along said South line, 102.60 feet; thence South 00 degrees 32' West, 125.00 feet; thence North 89 degrees 15' West 102.60 feet to the point of beginning, with bearings and distances based on the final map of said "Minor Partition 52-82".