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AFTER RECORDING MAIL TO:

Washington Funding Group
dba Whidbey Island Bank
1145 Evans Boulevard
Cocoa Bay OR 97420

State of Oregon, County of Klamath
Recorded 10/17/03 3:37 p m
Vol M03 Pg 77659
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1

Filed for Record at Request of: WHIDBEY ISLAND BANK

ASSIGNMENT OF DEED OF TRUST

For Value Received, the undersigned as Beneficiary, hereby grants, conveys, assigns and transfers to

Principal Residential Mortgage Inc.

whose address is 711 High Street, Des Moines, IA 50392-0740

all beneficial interest under that certain Deed of Trust, dated

September

, 2003

, executed

by Margaret A. Elmendorf

Grantor(s), to First American Title Company

Trustee, and recorded on October 1

, 2003

, in Volume M03

of Mortgage, at

page 73558 under Auditor's File No.

, Records of Klamath

County,

Oregon , describing land therein as:

Parcel 1 of Minor Land Partition 33-91, as filed in the office of the

Klamath County Engineers, being a portion of Lot 20, Block 10 of Tract 1108,

Seventh Addition to Sunset Village, according to the official plat thereof

on file in the office of the County Clerk of Klamath County, Oregon.

Assessor's Property Tax Parcel/Account Number: 872486

Together with note or notes therein described or referred to, the money due and to become due thereon, with interest, and all rights accrued or to accrue under said Deed of Trust.

10.9.03

By

By

By

Whidbey Island Bank

Syn S Searls
Lyn D Paris/Sandra Lillebo
VP, Wholesale Manager

State of Oregon

County of: COOS

I certify that I know or have satisfactory evidence that Lyn D Paris/Sandra Lillebo

(is/are) the person(s) who appeared before me and said person(s) acknowledged that (he/she/they) signed this instrument, on oath stated that (he/she/they)/(is/are) authorized to execute the instrument and acknowledged it as the Assistant Vice President of Whidbey Island Bank to be the free and voluntary act of such party(ies) for the uses and purposes mentioned in this instrument.

Dated:

10.9.03

Notary Public in and for the State of Oregon.

My appointment expires:

Feb 24, 2007

2/K