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RECORDING REQUESTED BY

77879 Vol MO3

of Pgs /

State of Oregon, County of Klamath Recorded 10/20/03 2:07 p. m

Vol M03 Pg 77879

Linda Smith, County Clerk

WHEN RECORDED MAIL TO

REGIONAL TRUSTEE SERVICES CORPORATION

616 1st Avenue, Suite 500 Seattle, WA 98104

Trustee's Sale No:

09-FW-32230

Loan No.:

14836

Fee \$ 2/0

RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain Trust Deed made by GOLDEN ROSE LEASING, INC., A NEVADA CORPORATION, as Grantor, to AMERITITLE, as Trustee, in favor of FRED A. WALLACE AND PATRICIA A. WALLACE WITH RIGHTS OF SURVIVORSHIP, as Beneficiary, a certain Trust Deed dated 3/29/2002, duly recorded on 4/25/2002in Volume M02, page 24372., under Instrument No., records of KLAMATH County, OREGON.

A notice of Grantor's default under said Trust Deed, containing the Beneficiary's or Trustee's an election to sell all or part of the said real property to satisfy Grantor's obligations secured by said Trust Deed was recorded in the mortgage records of said county on 2/24/2003, in instrument No. BK M-03 PG 10814. Thereafter, by reason of the default being cured as permitted by the provisions of ORS 86.753, the default described in said Notice of Default has been removed, paid and overcome so that said Trust Deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned Trustee does hereby rescind, cancel and withdraw said Notice of Default and Election to Sell; said Trust Deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said Notice of Default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under said Trust Deed or as impairing any right or remedy thereunder, or as modifying or attering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned Trustee has caused its corporate name to be signed by its officers duly authorized thereunto by order of its Board of Directors.

DATED: October 08, 2003

REGIONAL TRUSTEE SERVICES CORPORATION

Trustee

NANCILAMBERT, AUTHORIZED AGENT

STATE OF WASHINGTON

} 88.

COUNTY OF KING

The foregoing instrument was acknowledged before me October 08, 2003, by NANCI LAMBERT, AUTHORIZED AGENT of REGIONAL TRUSTEE SERVICES CORPORATION, a WASHINGTON Corporation, on behalf of the corporation.

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JULIE A. BLUE STATE OF WASHINGTON NOTARY ----- PUBLIC IY COMMISSION EXPIRES 3-09-06

Nota Public for WASHING

My commission expires: