

Recording Requested By / Return To:

George P. Fisher

Attorney at Law

3635 S.W. Dosch Road

Portland, Oregon 97239

State of Oregon, County of Klamath

Recorded 10/21/03 8:22 a.m.

Vol M03 Pg 78055

Linda Smith, County Clerk

Fee \$ 21.00 # of Pgs 1

Substitution of Trustee

WHEREAS the undersigned, as beneficiary under the Deed of Trust described below, hereby appoints George P. Fisher, Attorney at Law, 3635 S.W. Dosch Road, Portland, OR 97239 as successor trustee under the Deed of Trust.

Original Beneficiary: MORTGAGE ELECTRONIC REGISTRATION SYSTEMS INC

Original Trustor: DALE E PHILLIPS, BARBARA J PHILLIPS

Recorded on 05/15/03 on Book M03 on Page 32821 in Klamath County, State of Oregon,

Date of Deed of Trust: 05/07/03 Amount of Deed of Trust: \$10000.00

NOW THEREFORE, the undersigned, who is the holder of the above described Deed of Trust in consideration of full payment and satisfaction of the debt secured thereunder, hereby requests that the successor Trustee reconvey to the parties designated by the terms of said Deed of Trust, without warranty, all estate now held by him under the same.

Dated: 09/23/2003

Mortgage Electronic Registration Systems, Inc.

By:

Flora Adams
Vice President

State of California

County of Santa Clara

On 09/23/2003, before me, the undersigned, a Notary Public for said County and State, personally appeared Flora Adams, personally known to me to be the person that executed the foregoing instrument, and acknowledged that she is Vice President of Mortgage Electronic Registration Systems, Inc., and that she executed the foregoing instrument pursuant to a resolution of its board of directors and that such execution was done as the free act and deed of Mortgage Electronic Registration Systems, Inc..

Notary: Kim Gorman

My Commission Expires 01/11/06



Prepared by: E. N. Harrison

Pecola Management Corporation, PO Box 1710, Campbell, CA 95008, (408) 868-8868

LN# 0301884856 Investor LN# 8756171 ESCROW # 08/06/03

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MIN#: 1000263-0000275519-9

MERS Tel.#: 1-888-678-6377

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