

03 OCT 27 PM 3:34

AMTC 63213-LW
STATUTORY WARRANTY DEED

Running Y Resort, Inc., an Oregon corporation, Grantor, conveys and warrants to Charles Andrews and Mary Ann Andrews as Tenants by Entirety, Grantee, the following described real property, free of encumbrances except as specifically set forth herein:
Lot 910 of Running Y Resort Phase 11, 1st Addition, recorded May 2, 2003 according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

SUBJECT TO:

Non-delinquent real property taxes and assessments for the current fiscal year and all later years; and to all covenants, conditions, restrictions, reservations, exceptions, limitations, uses, rights, rights-of-way, easements and other matters of record on the date hereof, including, without limitation, the Declaration of Protective Covenants, Conditions, Restrictions, and Easements for The Running Y Ranch Resort recorded August 2, 1996, and the Declaration Annexing Phase 7 of Ridge View Homesites to The Running Y Ranch Resort recorded May 21, 2003, all of which are hereby incorporated by reference into the body of this instrument as if the same were fully set forth herein.

The true consideration for this conveyance is \$ 92,000.00.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

"GRANTOR" Running Y Resort, Inc., an Oregon corporation

BY: *[Signature]*
Its Authorized Agent

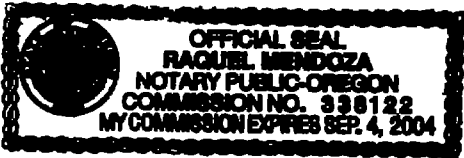
STATE OF OREGON)

COUNTY OF KLAMATH) ss.

The foregoing instrument was acknowledged before me this 21 day of October 2003
by *[Signature]* (Officer), the Agent (Title) of RUNNING Y RESORT, INC., on behalf of the Corporation.

WITNESS my hand and official seal

Raquel Mendoza
NOTARY PUBLIC FOR OREGON



WARRANTY DEED	
Running Y Resort, Inc. 5391 Running Y Road Klamath Falls, OR 97601 Grantor	
Charles Andrews Mary Ann Andrews 1333 Lawrence Rd. Danville, CA 94506 Grantee	
AFTER RECORDING RETURN TO Charles Andrews Mary Ann Andrews 1333 Lawrence Rd. Danville, CA 94506	

SPACE RESERVED
FOR
RECORDERS USE

State of Oregon, County of Klamath
Recorded 10/27/03 3:34 p. m
Vol M03 Pg 79662
Linda Smith, County Clerk
Fcc \$ 21.00 # of Pgs 1

Until a change is requested, all tax statements shall be sent to the following address:
Charles Andrews
Mary Ann Andrews
1333 Lawrence Rd.
Danville, CA 94506

21.00