

03 OCT 28 AM 11:11

MTC - 63207 LW

State of Oregon, County of Klamath  
Recorded 10/28/03 11:11a m  
Vol M03 Pg 79848  
Linda Smith, County Clerk  
Fee \$ 2.00 # of Pgs 1

STATUTORY WARRANTY DEED

Running Y Resort, Inc., an Oregon corporation, Grantor, conveys and warrants to Michael F. Palce and Cynthia F. Palce as Tenants by Entirety, Grantee, the following described real property, free of encumbrances except as specifically set forth herein:

Lot 717 of Running Y Resort Phase 9, recorded September 14, 2000 according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

SUBJECT TO:

Non-delinquent real property taxes and assessments for the current fiscal year and all later years; and to all covenants, conditions, restrictions, reservations, exceptions, limitations, uses, rights, rights-of-way, easements and other matters of record on the date hereof, including, without limitation, the Declaration of Protective Covenants, Conditions, Restrictions, and Easements for The Running Y Ranch Resort recorded August 2, 1996, and the Declaration Annexing Phase 5 of Ridge View Homesites to The Running Y Ranch Resort recorded September 20, 2000, all of which are hereby incorporated by reference into the body of this instrument as if the same were fully set forth herein.

The true consideration for this conveyance is \$ 65,500.00.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

"GRANTOR" Running Y Resort, Inc., an Oregon corporation

BY: [Signature]  
Its Authorized Agent

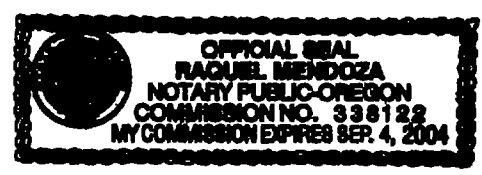
STATE OF OREGON )  
COUNTY OF KLAMATH ) ss.

The foregoing instrument was acknowledged before me this 20 day of October 2003

by [Signature] (Officer), the agent (Title) of RUNNING Y RESORT, INC., on behalf of the Corporation.

WITNESS my hand and official seal

[Signature]  
NOTARY PUBLIC FOR OREGON



<b>WARRANTY DEED</b>
Running Y Resort, Inc. 5391 Running Y Road Klamath Falls, OR 97601 Grantor
Michael F. Palce Cynthia F. Palce 1881 Kolob Drive Fairfield, CA 94534 Grantee
<b>AFTER RECORDING RETURN TO</b> Michael F. Palce Cynthia F. Palce 1881 Kolob Drive Fairfield, CA 94534

SPACE RESERVED  
FOR  
RECORDERS USE

STATE OF OREGON, ss.  
County of Klamath  
Filed for record at request of: \_\_\_\_\_

on this \_\_\_\_\_ day of \_\_\_\_\_ A.D.  
at \_\_\_\_\_ o'clock \_\_\_\_\_ M. And duly recorded in  
Vol. \_\_\_\_\_ of \_\_\_\_\_ Page \_\_\_\_\_  
Linda Smith, County Clerk

By \_\_\_\_\_  
Deputy

Fee, \_\_\_\_\_

Until a change is requested, all tax statements shall be sent to the following address:  
Michael F. Palce  
Cynthia F. Palce  
1881 Kolob Drive  
Fairfield, CA 94534

270