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ASSIGNMENT OF TRUST DEED
BY BENEFICIARY

William V. Albert & Donna Albert by
Candace Amborn, trustee

Rogue River Mortgage LLC
P.O. Box 706
Grants Pass, Or 97528

Assignor

Assignee

After recording, return to (Name, Address, City)
First American C/E #6203
422 Main St.
Klamath Falls, Oregon 97601

SPACE RESERVED
FOR
RECORDERY'S USE

State of Oregon, County of Klamath
Recorded 10/29/03 11:04 a m
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Linda Smith, County Clerk
Fee \$ 21⁰⁰ # of Pgs 1

fixed.

reputy.

FOR VALUE RECEIVED, the undersigned who is the beneficiary or the beneficiary's successor in interest under that certain trust deed dated May 23, 2002, executed and delivered by Michael J. Reed and Joyce D. Reed, grantor, to First American Title Insurance Company, trustee, in which William V. Albert and Donna Albert is the beneficiary, recorded on June 4, 2002, in book/reel/volume No. M02 on page 32963-65, and/or as fee/file/instrument/microfilm/reception No. _____ (indicate which) of the Records of Klamath County, Oregon and conveying real property in that county described as follows:

Beginning at a point on the South line of the NE¼ of Section 32, Township 38 South, Range 8 East of the Willamette Meridian, from which the quarter corner common to Sections 32 and 33 bears N. 89°34' E. 354.0 feet distant; thence N. 0°06' E. 1210.33 feet to the Southern line of the Ashland-Klamath Falls Highway; thence along said line S. 72°21' W. 340.1 feet; thence S. 0°06' W. 1109.5 feet; thence N. 89°34' E. 324.0 feet to the point of beginning in the E¼ SE¼ NE¼ of Section 32, Township 38 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon.

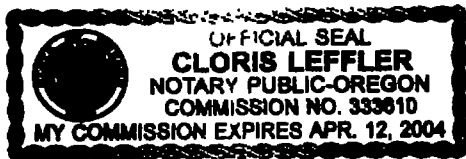
hereby grants, assigns, transfers, and sets over to Rogue River Mortgage LLC, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under the trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under the trust deed.

The undersigned hereby covenants to and with the assignee that the undersigned is the beneficiary or beneficiary's successor in interest under the trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby. There is now unpaid on the obligations secured by the trust deed the sum of not less than \$ 34,912.50 with interest thereon at the rate of 9% percent per annum from (date) September 23, 2003.

In construing this instrument, and whenever the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED October 28, 2003



Candace Amborn
Candace Amborn, trustee for William V. Albert
and Donna Albert Case #603-64412-AER7

STATE OF OREGON, County of Jackson) ss.

This instrument was acknowledged before me on _____,
by _____
This instrument was acknowledged before me on October 28, 2003,
by Candace Amborn
as Bankruptcy trustee
of William V. Albert and Donna Albert, Case #603-64412-AER7

Cloris Leffler
Notary Public for Oregon
My commission expires _____

21K