

AFTER RECORDING RETURN TO:
 First American Title
 Attention: Kitty Kent (97-70-081)
 Legal Department
 200 SW Market Street, Suite 250
 Portland, OR 97201

State of Oregon, County of Klamath
 Recorded 10/29/03 11:04 a. m
 Vol M03 Pg 80233-34
 Linda Smith, County Clerk
 Fee \$ 26.00 # of Pgs 2

DEED OF RECONVEYANCE

KNOW ALL BY THESE PRESENTS that the undersigned trustee or successor trustee under that certain trust deed dated March 4, 1998, executed and delivered by WALTER A. GIAVIA and CINDY A. GIAVIA, husband and wife, as grantor and recorded on March 5, 1998, in the Records of Klamath County, Oregon in Volume M98, page 7130, conveying real property situated in that county described as follows:

SEE ATTACHED EXHIBIT "A"

having received from the beneficiary under the trust deed a written request to reconvey reciting that the obligation secured by the trust deed has been fully paid and performed, hereby does grant, bargain, sell and convey, but without covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said trust deed.

In construing this instrument and whenever its context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this instrument. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by its Board of Directors.

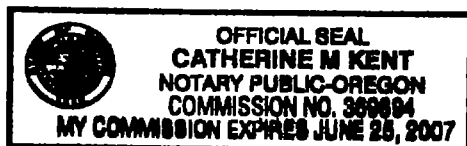
DATED: October 27, 2003

JOHN (JAY) DOBSON


 TRUSTEE

STATE OF OREGON, County of Multnomah) ss.

This instrument was acknowledged before me on October 27, 2003, by John Dobson.




 Notary Public for Oregon

EXHIBIT 'A'

80234

Beginning at a 1/2" iron pin S. 0°30' E. 2011.73 feet and S. 89°58'30" W. 990.00 feet from 1/2" iron pipe found in mound of rock for the NE corner of SE¼ of said Section 8 (East 1/4 corner of Section 8) to true point of beginning, thence S. 0°30' E. 670.85 feet to 1/2" iron pin; thence S. 89°57'30" W. 312.00 feet along old line fence (accepted as East line of said Sec. 8) to 5/8" iron pin; thence N. 0°25' W. 670.95 feet along East right of way of County Road to 1/2" iron pin; thence N. 89°58'30" E. 311.00 feet to the point of beginning; Said parcel situate in SE¼SE¼ of Section 8, Township 40 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon.