

STEPHEN OTTAWAY

Vol M03 Page 80613

Grantor's Name and Address
TRUSTEES OF THE OTTAWAY TRUST
11134 MERGANZER ROAD
KLAMATH FALLS, OR 97601

State of Oregon, County of Klamath
 Recorded 10/30/03 11:12 a m
 Vol M03 Pg 80613
 Linda Smith, County Clerk
 Fee \$ 21.00 # of Pgs 1

Grantee's Name and Address

After recording return to:

TRUSTEES OF THE OTTAWAY TRUST
11134 MERGANZER ROAD
KLAMATH FALLS, OR 97601

Until a change is requested all
 tax statements shall be sent to

The following address:

TRUSTEES OF THE OTTAWAY TRUST
11134 MERGANZER ROAD
KLAMATH FALLS, OR 97601

Escrow No.

BARGAIN AND SALE DEED

KNOW ALL MEN BY THESE PRESENTS, That STEPHEN OTTAWAY and JOAN OTTAWAY, as tenants by the entirety, hereinafter called grantor, for the consideration hereinafter stated, does hereby grant, bargain, sell and convey unto STEPHEN OTTAWAY and JOAN HARTNETT OTTAWAY, TRUSTEES OF THE STEPHEN & JOAN HARTNETT OTTAWAY 2001 TRUST, hereinafter called grantee, and unto grantee's heirs, successors and assigns all of that certain real property with the tenements, hereditaments and appurtenances thereunto belonging or in anyway appertaining, situated in the County of KLAMATH, State of Oregon, described as follows, to wit:

LOT 61, RUNNING Y RESORT, PHASE I, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

To Have and to Hold the same unto grantee and grantee's heirs, successors and assigns forever.

The true and actual consideration paid for this transfer, stated in terms of dollars, is Sothier than money.

However, the actual consideration consists of or includes other property or value given or promised which is the whole / part of the consideration.

In construing this deed, where the context so requires, the singular includes the plural and all grammatical changes shall be made so that this deed shall apply equally to corporations and to individuals.

In Witness Whereof, the grantor has executed this instrument this 29th day of October, 2003; if a corporate grantor, it has caused its name to be signed and its seal if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

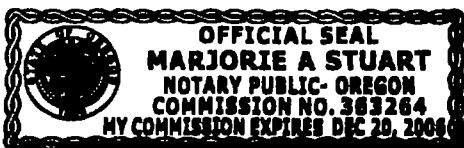
Stephen Ottaway
 STEPHEN OTTAWAY
Joan Hartnett Ottaway
 JOAN OTTAWAY

STATE OF OREGON

SS. October 29, 2003

COUNTY OF KLAMATH

Personally appeared the above named STEPHEN OTTAWAY and JOAN OTTAWAY and acknowledged the foregoing instrument to be their voluntary act.



Before me:
[Signature]
 Notary Public for Oregon
 My commission expires 12-20-06

21v