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Attorney at Law
16385 Cottonwood Rd.
Bozeman, MT 59718

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State of Oregon, County of Klamath
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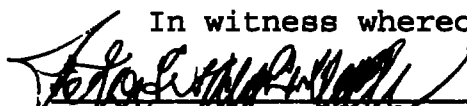
WARRANTY DEED

We, Peter L. Mc Culloch and Sylvia M. Mc Culloch, grantors, of 1306 W. Summit, City of Livingston, County of Park, State of Montana 59047, in consideration of \$ 1.00 and other valuable consideration to us received by Parker O. Leach and Claudia D. Leach, husband and wife as joint tenants, grantees, of 16385 Cottonwood Road, City of Bozeman, County of Gallatin, State of Montana 59718, have bargained and sold, and by these presents grant, bargain, sell, and convey, to grantees, grantees' heirs, and assigns, all of the following bounded and described real property, situated in the County of Klamath, State of Oregon: Lot 46, Block 21, Klamath Falls Forest Estates Highway 66 Unit, Plat No. 1 as recorded in the office of the County Recorder of Klamath County, Oregon. Klamath County Assessor's Account No. R-3711-022CO-02900 together with all and singular the tenements, hereditaments, and appurtenances belonging to such property or in any manner appertaining to such property, and also all our estate, right, title, and interest in and to such property.

To have and to hold the described and granted premises to grantees, grantees' heirs, and assigns forever.

We covenant to and with grantees, grantees' heirs, and assigns that we are lawfully seized in fee simple of the granted premises, that the granted premises are free from all encumbrances, and that we will and our heirs, executors, and administrators shall warrant and forever defend the granted premises, and every part and parcel thereof, against the lawful claims and demands of all persons whomsoever. Each of us certifies the truth of the statement of consideration above made.

In witness whereof, we have set our hands on October 9, 2003.



Peter L. Mc Culloch


Sylvia M. Mc Culloch

STATE OF MONTANA ss.
County of Gallatin

On this 9th day of October, in the year 2003, before me, Diana L. Kelly, Notary Public for the State of Montana, personally appeared Peter L. Mc Culloch, and Sylvia M. Mc Culloch, husband and wife, known to me to be the persons whose names are subscribed to the within instrument, and acknowledged to me that they executed the same. IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year hereinabove first written.

(NOTARIAL SEAL)


Notary Public for the State of Montana
Residing at Bozeman, Montana
My Commission expires: 5/01/2006