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525 Main Street
Klamath Falls, Oregon 97601

ATE 3926

State of Oregon, County of Klamath
Recorded 11/04/03 1:48 PM
Vol M03 Pg 82067
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1

the space above this line for Recorder's use

Deed of Full Reconveyance

The undersigned as Trustee, or Successor Trustee, under that certain Trust Deed described as follows:

Grantor: Michael J. Hoffman and D'Ann G. Hoffman
Trustee: Aspen Title & Escrow, Inc.
Beneficiary: South Valley Bank & Trust
Dated: August 13, 2001
Recorded: August 21, 2001
Book: M01
Page: 42273
In the County of Klamath, State of Oregon

Having received from the Beneficiary under said Trust Deed, a written request to reconvey, reciting that the obligations secured by the Trust Deed have been fully satisfied, does hereby grant, bargain, sell and reconvey, unto the parties entitled thereto all right, title and interest which was heretofore acquired by said Trustee under said Deed of Trust.

Date: November 3, 2003

Aspen Title & Escrow/Inc.

by


Jon Lynch


State of Oregon

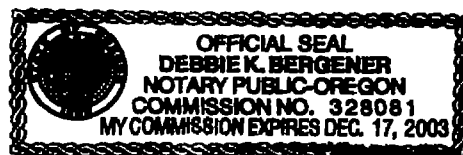
County of Klamath }:

Personally appeared, Jon Lynch, who being duly sworn did say that he is the Vice President of Aspen Title & Escrow, Inc., a corporation and that said instrument was signed on behalf of said corporation by authority of its Board of Directors and he acknowledged said instrument to be its voluntary act and deed.

Before me:

Mail To:
South Valley Bank & Trust
P.O. Box 5210
Klamath Falls, OR 97601


Notary Public for Oregon
my commission expires December 17, 2003



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