

03 NOV 6 PM 2:27

BARGAIN AND SALE DEED (Individual or Corporate).

After Recording Return to:

GORDON REEVES

LORI REEVES

11516 Highway 66

Klamath Falls, OR 97601

Until a change is requested all tax statements shall be sent to the following address:

GORDON REEVES

LORI REEVES

11516 Highway 66

Klamath Falls, OR 97601

Vol M03 Page 82720

State of Oregon, County of Klamath

Recorded 11/06/03 2:27 p.m.

Vol M03 Pg 82720-21

Linda Smith, County Clerk

Fee \$ 26.00 # of Pgs 2

ATE 58124

BARGAIN AND SALE DEED

KNOW ALL MEN BY THESE PRESENTS, That LGO PROPERTIES LLC AN OREGON LIMITED LIABILITY COMPANY, hereinafter called grantor, for the consideration hereinafter stated, does hereby grant, bargain, sell and convey unto GORDON REEVES and LORI REEVES, HUSBAND AND WIFE, hereinafter called grantee, and unto grantee's heirs, successors and assigns all of that certain real property with the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, situated in the County of KLAMATH, State of Oregon, described as follows, to-wit:

See Exhibit A attached hereto and made a part hereof. ✓

To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$115,300.00. ✓

(here comply with the requirements of ORS 93.930)

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

In Witness Whereof, the grantor has executed this instrument November 4, 2003; if a corporate grantor, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

LGO PROPERTIES LLC, AN OREGON LIMITED LIABILITY COMPANY

  
CHARLES L. GARDNER ✓

California  
STATE OF ~~OREGON~~ ✓  
Santa Cruz  
County of ~~Klamath~~ ✓

The foregoing instrument was acknowledged before me on Nov. 5, 2003 by Charles L. Gardner, Member for LGO Properties LLC.

(SEAL)

Notary Public for Oregon

My commission expires: Nov 16, 2005

BARGAIN AND SALE DEED

LGO PROPERTIES LLC AN OREGON LIMITED LIABILITY COMPA, as grantor

and

GORDON REEVES and LORI REEVES, as grantee

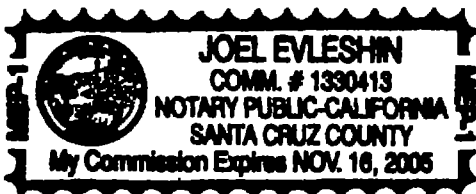
This document is recorded at the request of:

Aspen Title & Escrow, Inc.

525 Main Street

Klamath Falls, OR 97601

Order No.: 00058124



**Exhibit A**

**The NW 1/4 of Section 33, Township 39 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:**

**Beginning at the Southerly line of the Klamath Falls-Ashland Highway, known as the Greensprings Highway at a stake which is South 135 feet from the quarter corner common to Sections 28 and 33, Township 39 South, Range 8 East of the Willamette Meridian; thence Southwesterly along the South line of said Highway 962 feet to a point for the point of beginning; thence Southwesterly 160 feet along the Southerly line of said Highway to a stake; thence South 1639.5 feet parallel with the Westerly line of Section 33, Township and Range, to a stake on the Northerly right of way line of the Weyerhaeuser Logging Railroad; thence Northeasterly along the Northerly line of said right of way to a point due South of the point of beginning on a line parallel from said point of beginning to the Westerly line of said Section 33; thence Northerly parallel with the Westerly line of said Section 33, 1609.5 feet, more or less, to the point of beginning.**

**LESS that parcel described as follows:**

**Beginning on the Southerly line of the Klamath Falls-Ashland Highway known as the Greensprings Highway at a stake which is South 135 feet from the quarter corner common to Sections 28 and 33, Township 39 South, Range 8 East of the Willamette Meridian; thence Southwesterly along the South line of said Highway 983 feet to a point for the point of beginning; thence Northeasterly along the Southerly line of said Highway 21 feet to a point which is the Northeasterly corner of a parcel of land described in a deed from B. E. Kerns and Clare Kerns, his wife, to Theodore Zarosinski and Ann Zarosinski, his wife, dated December 27, 1944, recorded February 28, 1945 in Book 173 at Page 509, Deed Records of Klamath County, Oregon; thence South along the Easterly line of said tract a distance of 68 feet to a point; thence Northwesterly 69 feet, more or less, to the point of beginning.**