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State of Oregon, County of Klamath
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Linda Smith, County Clerk
Fee \$ 36⁰⁰ # of Pgs 4

PROPERTY APPRAISER'S PARCEL IDENTIFICATION NO. R18-0075

WARRANTY DEED TO TRUSTEE

STATE OF FLORIDA)
)
COUNTY OF ESCAMBIA)

THIS INDENTURE WITNESSETH, that the Grantor, GORDON F. and IRENE Z. KELLOGG, of Pensacola, Escambia County, Florida, for and in consideration of Ten and No/100 Dollars (\$10.00) and other good and valuable considerations in hand paid, grants, bargains, sells, alienates, remises, releases, conveys and confirms unto the IRENE Z. KELLOGG REVOCABLE TRUST, dated September 12, 2003, with IRENE Z. KELLOGG as the initial Trustee and GORDON F. KELLOGG and CHRISTINE A. KELLOGG and BARBARA G. KELLOGG, or the survivor of them, as the Successor Trustees upon the resignation, death or incapacity of IRENE Z. KELLOGG, the following described real estate in the County of Klamath, State of Oregon, to-wit:

Lot 4B, Block 6, Klamath Falls Forest Estates Sycan Unit as
recorded in Klamath County, Oregon.

hereinafter called "the property."

Together with all and singular the tenements, hereditaments and appurtenances thereto belonging or in anywise appertaining.

TO HAVE AND TO HOLD the said property in fee simple upon the trusts and for the uses and purposes herein and in said trust agreement set forth.

And the Grantor does hereby fully warrant the title to said land, and will defend the same against the lawful claims of all persons whomsoever, subject only to any easements and restrictions of record and taxes for 2003 and subsequent years.

Written acceptance by any Successor Trustee, filed in the public records of said county, together with evidence of IRENE Z. KELLOGG's death, resignation or incapacity, shall be deemed conclusive proof that the Trustee herein named, IRENE Z. KELLOGG, no longer may serve and the Successor Trustees, GORDON F. KELLOGG and CHRISTINE A. KELLOGG and BARBARA G. KELLOGG, or the survivor of them, shall commence to serve and be recognized as Trustees for all purposes, with all the powers herein provided for the Trustee. Evidence of IRENE Z. KELLOGG's death shall consist of a certified copy of her death certificate. Evidence of her incapacity shall consist of any one of the following:

(1) A proper order of a court of competent jurisdiction adjudicating incompetency.

(2) Duly executed, witnessed and acknowledged certificates by the (a) trustee's physician and by trustee's Husband, GORDON F. KELLOGG, and/or (b) a certificate executed by either of or both of the trustee's daughters, CHRISTINE A. KELLOGG and BARBARA G. KELLOGG, as Successor Trustees, recorded in said public records, indicating that the grantor is too disabled to continue her involvement except as beneficiary in the trust.

(3) Duly executed, witnessed and acknowledged certificates of two licensed physicians (each of whom represents that he or she is certified by a recognized medical board), and recorded in said public records, each certifying that such physician has examined the grantor and has concluded that, by reason of accident, physical or mental illness, progressive or intermittent physical or mental deterioration, or other similar cause, the grantor had, at the date of the written certificate, become incompetent to act rationally and prudently in her own best interests.

Upon written acceptance by GORDON F. KELLOGG, or CHRISTINE A. KELLOGG and BARBARA G. KELLOGG, or the survivor of them (as successor trustees as the case may be), filed in the public records of said county, together with evidence of IRENE Z. KELLOGG's death, shall commence to serve and be recognized as Trustees for all purposes, with all the powers herein provided for the Trustees.

Trustees or any successor trustees shall have full power and authority to deal in and with the property, including the power and authority to protect, conserve, sell, lease or encumber and otherwise manage and dispose of the Property, or any part thereof, it being the intent to vest in trustee or successor trustee full rights as grantee of the Property as authorized and contemplated by Section 689.071, Florida Statutes and applicable laws of the State of Oregon.

No party dealing with the trustees or successor trustees in relation to this Deed or to the Property, in any manner whatsoever, and (without limiting the foregoing) no party to whom the Property, or any part thereof or any interest therein, shall be conveyed, encumbered, leased or contracted to be sold by trustees or successor trustees, shall be obligated (a) to see the application of any purchase money, rent, or money borrowed or advanced with respect to the Property, or (b) to see that the terms of the Trust have been complied with, or (c) to inquire into the authority, necessity or expediency of any act of the trustees or successor trustees, or (d) be privileged to inquire into any of the terms of the Trust.

Every deed, mortgage, lease or other instrument executed by the trustees or successor trustees in relation to the Property shall be conclusive evidence, in favor of every person claiming any right, title or interest thereunder that: (a) at the time of delivery thereof the trust created under the Trust was in full force and effect; (b) such instrument was executed in accordance with the terms and conditions of the Trust and all amendments thereof, if any, and is binding upon the beneficiaries thereunder; (c) the trustees or successor trustees was thereunder duly authorized and empowered to execute and deliver every such instrument; (d) if a conveyance of the Property has been made to a successor or successors in trust, that such successor or successors have been properly appointed and are fully vested with all the title, estate, rights, powers, duties and obligations of its, his or their predecessor in trust.

The trustees or successor trustees shall have no individual liability or obligation whatsoever arising from its ownership, as trustee under the Trust, of the legal title to the Property, or with respect to any act done, or contract entered into, or indebtedness incurred by it in dealing with the Property, or in otherwise acting hereunder, except only so far as the Property and any trust funds in the actual possession of the Grantee shall be applicable to the payment and discharge thereof. Any and all liability, if any, arising with respect to ownership of the Property shall be solely the responsibility of the beneficiary or beneficiaries of the Trust.

It is expressly understood and agreed between the parties and all successors and assigns that this Deed is accepted by Grantee, not personally, but as Trustee under the Trust in exercise of authority conferred upon such trustee therein. No personal liability or responsibility is assumed by or shall be enforceable against said trustees, or successor trustees, either express or implied.

The interest of the beneficiary or beneficiaries and of all persons claiming under them shall be only in the rents, avails and proceeds arising from the sale or other disposition of the Property, and such interest is hereby declared to be personal property, and the beneficiary or beneficiaries shall not have any title or interest, legal or equitable, in or to the Property as such, but shall have only an interest in the earnings, avails and proceeds of the Property as aforesaid.

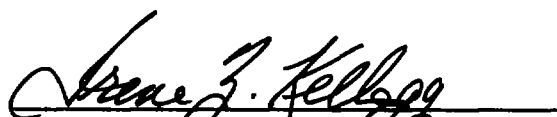
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IN WITNESS WHEREOF, the Grantor has executed this instrument this 3rd day of November, 2003.

Signed, sealed and delivered
in the presence of:

WITNESSES:


Print Name: Falinda McClung

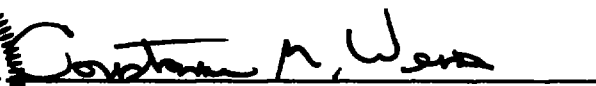

IRENE Z. KELLOGG


Print Name: Constance Weiss

STATE OF FLORIDA)
)
COUNTY OF ESCAMBIA)

THE FOREGOING INSTRUMENT was acknowledged before me this 3rd day of November, 2003, by IRENE Z. KELLOGG, who personally appeared before me and is personally known to me, or who has produced _____ as identification.




NOTARY PUBLIC

Prepared By and Return to:
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