

RELEASE OF ASSIGNMENT OF RENTS

PARTIES: South Valley Bank & Trust
803 Main Street / P O Box 5210
Klamath Falls, OR 97601

(“Lender”)

State of Oregon, County of Klamath
Recorded 11/10/03 11:02 a. m
Vol M03 Pg 83268-69
Linda Smith, County Clerk
Fee \$ 26⁰⁰ # of Pgs 2

**AND: Terry D. Sherrill and Janet R. Sherrill
6521 Verda Vista
Klamath Falls, OR 97603**

RECTALS:

In consideration of an extension of credit by the Lender to the Grantor, the grantor executed and delivered to the lender and Assignment of Rents, dated September 30, 1999 recorded on October 4, 1999 in Volume M99 at page 39584, in the office of Klamath County concerning the real property described as follows:

**The following real property in the County of Klamath, State of Oregon, as follows:
Attached Exhibit "A".**

Property is commonly known as 2727 & 2759 S. 6th. St., Klamath Falls, OR.

The Grantor has satisfied their obligations under the extension of credit and has requested this Release of Assignment of Rents.

RELEASE

For and in consideration of the satisfaction of the obligations under the extension of credit the Lender does hereby release the above mentioned Assignment of Rents and discharges the above mentioned real property from the claim thereof by the lender.

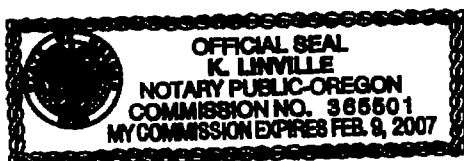
SOUTH VALLEY BANK & TRUST

BY:

Randy Alves, Vice President, Credit Administration

STATE OF OREGON)
) ss. November 7, 2003
County of Klamath)

Personally appeared Randy Alves who, being duly sworn, stated he is Vice-President of South Valley Bank & Trust and that said instrument was signed on behalf of said corporation by authority of its board of Directors; and she acknowledged said instrument to be its voluntary act and deed. Before me:



Notary Public for Oregon - K. Linville
My Commission expires: 2-9-07

AMERITITLE, has recorded this instrument by request as an accomodation only, and has not examined it for regularity and sufficiency or as to its effect upon the title to any real property that may be described therein

Jo Ann

PARCEL 1:

The following described parcel as situate in the NW1/4 of the NW1/4 of Section 3, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, being more particularly described as follows:

Commencing at the Northwest corner of Section 3, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, and running; thence South 0 degrees 00 1/2' East, 826.8 feet, more or less along the West line of said Section 3, to its intersection with a line parallel to and 75.0 feet distance from (when measured at right angles to) the center line of Klamath Falls-Lakeview Highway (also known as South Sixth Street); thence South 55 degrees 52 1/2' East, parallel to said center line of South Sixth Street, 601.2 feet, more or less, to the true point of beginning; thence North 34 degrees 07 1/2' East, 100 feet; thence South 55 degrees 52 1/2' East, 100.0 feet; thence South 34 degrees 07 1/2' West, 100.00 feet; thence North 55 degrees 52 1/2' West, 100 feet to the point of beginning. All situate in the Northwest 1/4 Northwest 1/4 of Section 3, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon.

PARCEL 2:

The following described parcel as situate in the NW1/4 of the NW1/4 of Section 3, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, being more particularly described as follows:

Commencing at the Northwest corner of Section 3, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, and running thence South 0 degrees 00 1/2' East 826.8 feet, more or less, along the West line of said Section 3 to its intersection with a line parallel to and 75.0 feet distant from (when measured at right angles to) the center line of the Klamath Falls-Lakeview Highway (also known as South Sixth Street); thence South 55 degrees 52 1/2' East parallel to said center line of South Sixth Street, 601.2 feet; thence North 34 degrees 07 1/2' East, 100 feet to the point of beginning; thence continuing North 34 degrees 07 1/2' East, 75 feet; thence South 55 degrees 52 1/2' East 100 feet; thence South 34 degrees 07 1/2' West 75 feet; thence North 55 degrees 52 1/2' West 100 feet to the point of beginning.

PARCEL 3:

Commencing at the Northwest corner of Section 3, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, and running thence South 0 degrees 00 1/2' East 826.8 feet, more or less, along the West line of said Section 3 to its intersection with a line parallel to and 75.0 feet distant from (when measured at right angles to) the center line of Klamath Falls-Lakeview Highway (also known as South Sixth Street); thence South 55 degrees 52 1/2' East, parallel to said center line of South Sixth Street, 601.2 feet, more or less, to the true point of beginning of the description; thence North 34 degrees 07 1/2' East a distance of 175 feet; thence North 55 degrees 52 1/2' West 126 feet; thence South 34 degrees 07 1/2' West 175 feet; thence South 55 degrees 52 1/2' East 126 feet to the point of beginning.


TERRY D. SHERRILL


JANET R. SHERRILL