

AFTER RECORDING, RETURN TO:

William M. Ganong
Attorney at Law
514 Walnut Avenue
Klamath Falls OR 97601

Vol M03 Page 83605

State of Oregon, County of Klamath
Recorded 11/12/03 9:09 a.
Vol M03 Pg 83605-7
Linda Smith, County Clerk
Fee \$ 3.00 # of Pgs 3

SEND TAX STATEMENTS TO:
Jespersen-Edgewood, Incorporated
12941 Swan Lake Road
Klamath Falls OR 97603

03 NOV 12 AM 9:09

STATUTORY BARGAIN AND SALE DEED

TRIPLE J. FARMS, a co-partnership of Lawrence C. Jespersen, Jr. and V. Maureen Jespersen, husband and wife; Kenneth L. Jespersen and Lorna Jespersen, husband and wife; and Leonard K. Jespersen and Vicky L. Jespersen, husband and wife, Grantors, convey to Jespersen-Edgewood, Inc., an Oregon corporation, Grantee, the real property located in Klamath County, Oregon described on Exhibit A attached hereto and incorporated herein by this reference, and being Klamath County Assessor's parcel numbers:

R-3810-00000-00900-000
R-3810-00000-02300-000
R-3810-00000-01100-000
R-3810-00000-02400-000
R-3810-00000-01200-000
R-3810-00000-02200-000

This Deed is made in furtherance of the reorganization of Grantor and no consideration stated in dollars has been paid therefor.

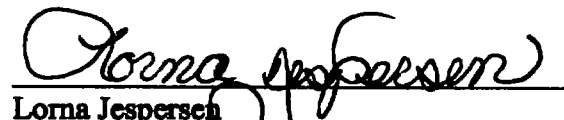
THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated this 6th day of November, 2003.


Lawrence C. Jespersen, Jr.


V. Maureen Jespersen

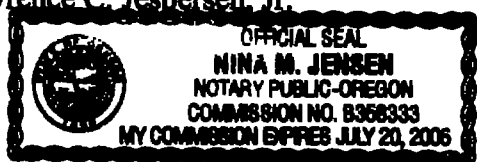

Kenneth L. Jespersen


Lorna Jespersen


Leonard K. Jespersen


Vicky L. Jespersen

This instrument was acknowledged before me on the 28th day of October, 2003
by Lawrence C. Jespersen, Jr.



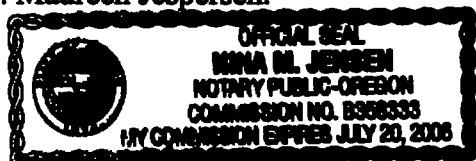
Nina M. Jensen

Notary Public for Oregon

My Commission Expires: 7/20/06

STATE OF OREGON, County of Klamath) ss.

This instrument was acknowledged before me on the 4th day of November, 2003
by V. Maureen Jespersen.



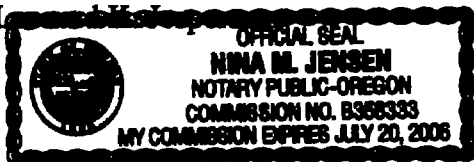
Nina M. Jensen

Notary Public for Oregon

My Commission Expires: 7/20/06

STATE OF OREGON, County of Klamath) ss.

This instrument was acknowledged before me on the 4th day of November, 2003
by I. Maureen Jespersen.



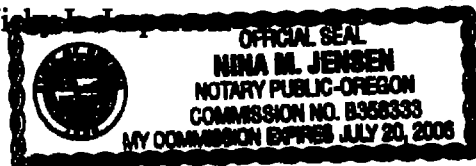
Nina M. Jensen

Notary Public for Oregon

My Commission Expires: 7/20/06

STATE OF OREGON, County of Klamath) ss.

This instrument was acknowledged before me on the 4th day of November, 2003
by V. Maureen Jespersen.



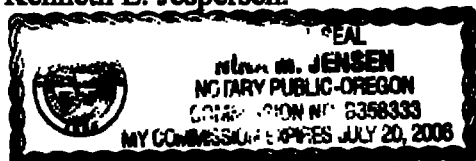
Nina M. Jensen

Notary Public for Oregon

My Commission Expires: 7/20/06

STATE OF OREGON, County of Josephine) ss.

This instrument was acknowledged before me on the 29th day of October, 2003
by Kenneth L. Jespersen.



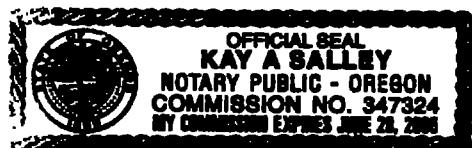
Nina M. Jensen

Notary Public for Oregon

My Commission Expires: 7/20/06

STATE OF OREGON, County of Josephine) ss.

This instrument was acknowledged before me on the 5 day of November, 2003
by Lorna Jespersen.



Kay A. Salley

Notary Public for Oregon

My Commission Expires: 6-28-05

PARCEL 8

The SW1/4 SE1/4 of Section 5; N1/2 NE1/4, SE1/4 NE1/4 and that portion of the SW1/4 NE1/4 and the NE1/4 SE1/4 of Section 8 lying East of Swan Lake Road; and the S1/2 NW1/4 and that portion of the SW1/4 of Section 9, lying East of Swan Lake Road, all being in Township 38 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon, Excepting therefrom the following described tract: Beginning at a point 50 links due East from a point on the Section line 20 chains South of the Northwest corner of SW1/4 of Section 9, Township 38 South, Range 10 East of the Willamette Meridian; run thence, due East 6.50 chains; thence North 1.75 chains; thence East 5 chains; thence South 4 chains; thence West 5 chains; thence North 1.75 chains; thence West 6.50 chains; thence North .50 chains to the point of beginning.

PARCEL 9

A parcel of land situated in Section 9, Township 38 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at a point 50 links due East from a point on the Section line 20 chains South of the Northwest corner of the SW1/4 of Section 9, Township 38 South, Range 10 East of the Willamette Meridian; run thence, due East 6.50 chains; thence North 1.75 chains; thence East 5 chains; thence South 4 chains; thence West 5 chains; thence North 1.75 chains; thence West 6.50 chains; thence North .50 chains to the point of beginning.

PARCEL 10

The SE1/4 SE1/4 of Section 5, Township 38 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon.

PARCEL 11

The S1/2 SW1/4 of Section 4 and the N1/2 NW1/4 of Section 9, Township 38 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon.