

After Recording Return to:
KENNETH V. TAYLOR
42263 Outpost Road
Chiloquin, OR 97624
Until a change is requested all tax statements
Shall be sent to the following address:
KENNETH V. TAYLOR
42263 Outpost Road
Chiloquin, OR 97624

State of Oregon, County of Klamath
Recorded 11/12/03 2:38 p. m
Vol M03 Pg 83741-42
Linda Smith, County Clerk
Fee\$ 26.00 # of Pg 2

WARRANTY DEED
(INDIVIDUAL)

PETER E. MINETTI and GERDA MINETTI, herein called grantor, convey(s) to KENNETH V. TAYLOR, AN ESTATE IN FEE SIMPLE all that real property situated in the County of KLAMATH, State of Oregon, described as:

See Exhibit A attached hereto and made a part hereof.

and covenant(s) that grantor is the owner of the above described property free of all encumbrances except covenants, conditions, restrictions, reservations, rights, rights of way and easements of record, if any, and apparent upon the land, contracts and/or liens for irrigation and/or drainage

and will warrant and defend the same against all persons who may lawfully claim the same, except as shown above.

The true and actual consideration for this transfer is \$307,000.00.
(here comply with the requirements of ORS 93.930)

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated November 11, 2003

Peter E. Minetti
PETER E. MINETTI

Gerda Minetti
GERDA MINETTI

STATE OF OREGON, County of Klamath) ss.

On November 11, 2003 personally appeared the above named PETER E. MINETTI and GERDA MINETTI and acknowledged the foregoing instrument to be their voluntary act and deed.

This document is filed at the request of:



525 Main Street
Klamath Falls, OR 97601
Order No.: 00058033

Before me: Vickie Blankenburg
Notary Public for Oregon
My commission expires: 7/01/05

Official Seal

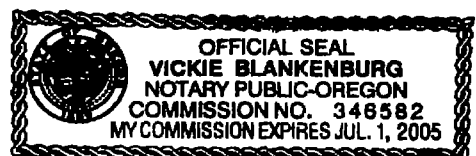


Exhibit A

The N 1/2 S 1/2 NW 1/4 SE 1/4 of Section 21, Township 34 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon.

TOGETHER WITH a 60 foot wide easement for joint user roadway and all other roadway purposes over and across the property herein conveyed as reserved in instrument recorded January 21, 1971 in Book M-71 at Page 563; and

ALSO over and across a 60 foot wide strip of land lying West of, adjoining and parallel to the Easterly boundary of that part of the NW 1/4 NW 1/4 of Section 28, Township 34 South, Range 8 East of the Willamette Meridian that lays North of Sprague River Highway, as shown in instrument recorded September 17, 1970 in Book M-70 at Page 8237; and

ALSO over and across a 60 foot wide strip of land lying North of, adjoining and parallel to the Southerly boundary of the SE 1/4 SW 1/4 of Section 21, Township 34 South, Range 8 East of the Willamette Meridian, as shown in instrument recorded September 17, 1970 in Book M-70 at Page 8232; and

ALSO over and across a 60 foot wide strip of land lying West of, adjoining and parallel to the Easterly boundary of the W 1/2 SW 1/4 of Section 21, Township 34 South, Range 8 East of the Willamette Meridian, as shown in instrument recorded September 17, 1970 in Book M-70 at Page 8232; and

ALSO over and across a 60 foot wide strip of land lying East of, adjoining and parallel to the Westerly boundary of the SE 1/4 of Section 21, Township 34 South, Range 8 East of the Willamette Meridian, as shown in instrument recorded September 17, 1970 in Book M-70 at Page 8227; and

ALSO over and across a 60 foot wide strip of land lying North of, adjoining and parallel to the Southerly boundary of the SW 1/4 SW 1/4 NE 1/4 of Section 21, Township 34 South, Range 8 East of the Willamette Meridian, as shown in instrument recorded September 17, 1970 in Book M-70 at Page 8222.