

1st 241468

Vol M03 Page 83825

Recording requested by:
First American Title Ins. Company

When recorded mail to:
ForeclosureLink Inc.
5006 Sunrise Blvd, #200
Fair Oaks, CA 95628

State of Oregon, County of Klamath
Recorded 11/12/03 3:40 P m
Vol M03 Pg 83825-26
Linda Smith, County Clerk
Fee \$ 2000 # of Pgs 2

Space above this line for recorder's use only
T.S. No. 12488-5 Title Order No. 1891089 Loan No. 0071294981

Rescission of Notice of Default And Election To Sell

Reference is made to that certain Trust Deed made by Priscilla E. Pearce as Trustor, in which Headlands Mortgage Company is named as Beneficiary and Aspen Title & Escrow, Inc., as Trustee and recorded February 25, 1999, book/reel M99, Page 6526, as Instrument no. 75164 in Official Records of Klamath County, Oregon; covering the following described real property situated in said county and state, to-wit:

The Southerly 78.6 feet of Lot 15, Block 6, Third Addition to Altamont Acres, in the County of Klamath, State of Oregon.

A notice of Grantor's default under said Trust Deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy Grantor's obligations secured by said Trust Deed was recorded on July 30, 2003, Volume M03, Page 54247, as Instrument no. xxxxx in Klamath County; thereafter by reason of the default being cured as permitted by the provisions of Section 86.753, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said Trust Deed should be reinstated.

NOW THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said Trust Deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood however, that this rescission shall not be construed as waiving or affecting any breach or default-past, present, or future-under said Trust Deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto caused its corporate name to be signed and affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors

Dated: 11/10/2003

**FIRST AMERICAN TITLE INSURANCE
COMPANY, AS TRUSTEE**

By, 

83826

State of CA
County of Orange ss.

On 11/1/03, 2003, before me, the undersigned, Notary Public, personally appeared
LUIS CERDA, ASSIST. SEC. personally known to me (or proved to me on the basis
of satisfactory evidence) to be the person whose name is subscribed to the within instrument and
acknowledged to me that she executed the same in her authorized capacity, and that by her signature on
the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal.

[Signature]

