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NTC-1396-5487

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NR

EARNCO  
803 MAIN ST  
KLAMATH FALLS, OR 97601  
Trustee's Name and Address

To

DAVID H. PANOSSIAN AND TERESA R. PANOSSIAN  
2628 CAMPUS DRIVE  
KLAMATH FALLS, OR 97601

After recording, return to (Name, Address, Zip):

SOUTH VALLEY BANK & TRUST  
PO BOX 5210  
KLAMATH FALLS, OR 97601

Until requested otherwise, send all tax statements to (Name, Address, Zip):

SPACE RESERVED  
FOR  
RECORDER'S USE

State of Oregon, County of Klamath  
Recorded 11/12/03 3:47 P m  
Vol M03 Pg 83899  
Linda Smith, County Clerk  
Fee \$ 26.00 # of Pgs 2

ixd.  
puty.

DEED OF RECONVEYANCE

KNOW ALL BY THESE PRESENTS that the undersigned trustee or successor trustee under that certain trust deed dated DECEMBER 31, 1997, executed and delivered by DAVID H. PANOSSIAN AND TERESA R. PANOSSIAN as grantor and recorded on DECEMBER 31, 1997 in the Records of KLAMATH County, Oregon instrument volume No. 197 at page 42669, ~~which instrument is a copy of the original instrument recorded in the office of the County Clerk of Klamath County, Oregon, under the name of David H. Panossian and Teresa R. Panossian, as grantors, and South Valley Bank & Trust, as trustee, of a certain real property situated in that county described as follows:~~

SEE ATTACHED EXHIBIT A

THE REAL PROPERTY OR ITS ADDRESS IS COMMONLY KNOWN AS 2628 CAMPUS DRIVE, KLAMATH FALLS, OR. 97601

AMERITITLE has recorded this instrument by request as an accommodation only, and has not examined it for regularity and sufficiency or as to its effect upon the title to any real property that may be described therein.

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE)

having received from the beneficiary under the trust deed a written request to reconvey, reciting that the obligation secured by the trust deed has been fully paid and performed, hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the described premises by virtue of the trust deed.

In construing this instrument and whenever its context so requires, the singular includes the plural.

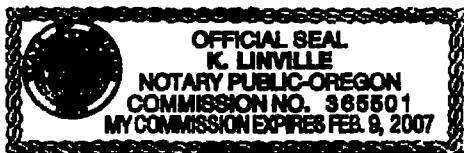
IN WITNESS WHEREOF, the undersigned trustee has executed this instrument. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by its Board of Directors.

DATED November 10, 2003

EARNCO

BY Tracy L. Ronningen

TRUSTEE



STATE OF OREGON, County of Klamath ) ss.

This instrument was acknowledged before me on \_\_\_\_\_, by \_\_\_\_\_

This instrument was acknowledged before me on November 10, 2003, by Tracy L. Ronningen as PARTNER of EARNCO

K. Linville  
Notary Public for Oregon K. Linville  
My commission expires 2-9-07

26.10 am

83900

Exhibit A

**PARCEL ONE: An undivided  $\frac{1}{4}$  interest in and to:**

A piece or parcel of land situated in Klamath County, Oregon, in the SE  $\frac{1}{4}$  NW  $\frac{1}{4}$  of Section 20, Twp 38 S. R. 9 E.W.M. being more particularly described as follows:

Commencing at an existing  $\frac{1}{2}$  inch iron pin marking the Northeast corner of that parcel of land described in Volume M-69 on page 5894 in the deed records of Klamath County, Oregon from which the center quarter corner of Section 20, T. 38 S. R. 9 E.W.M. bears S.  $0^{\circ}51'$  West 839 feet, more or less, distant; thence N.  $87^{\circ}49'$  West 197.2 feet to an existing  $\frac{1}{2}$  inch iron pin on the easterly boundary of the OTI Access Road; thence S.  $2^{\circ}38'30''$  W. along the easterly boundary of the OTI Access Road 117 feet to a point; thence S.  $87^{\circ}49'$  E. 83 feet to a point, said point being the true Point of Beginning; thence continuing S.  $87^{\circ}49'$  E. 55 feet to a point; thence N.  $2^{\circ}38'30''$  E. 117 feet to a point; thence N.  $87^{\circ}49'$  W. 83 feet to a point thence in a straight line in a southeasterly direction to the true point of beginning.

**PARCEL TWO: An undivided  $\frac{1}{4}$  interest in and to:**

A piece or parcel of land situated in Klamath County, Oregon, in the SE  $\frac{1}{4}$  NW  $\frac{1}{4}$  of Section 20, Twp. 38 S. R. 9 E.W.M., being more particularly described as follows:

Beginning at an existing  $\frac{1}{2}$  inch iron pin marking the Northeast corner of that parcel of land described in Volume M-69, on page 5894 in the deed records of Klamath County, Oregon, from which the center quarter corner of Section 20, Twp 38 S. R. 9 E.W.M. bears S.  $0^{\circ}51'$  W. 839 feet, more or less, distant; thence N.  $87^{\circ}49'$  W. 59.2 feet to a point; thence S.  $2^{\circ}38'30''$  W. 117 feet to a point; thence N.  $87^{\circ}49'$  W. 138 feet to a point on the Easterly boundary of the OTI Access Road; thence S.  $2^{\circ}38'30''$  W. along the Easterly boundary of the OTI Access Road 53 feet to a  $\frac{5}{8}$  inch aluminum capped iron pin; thence S.  $87^{\circ}49'20''$  E. 202.6 feet to a  $\frac{5}{8}$  inch aluminum capped iron pin; thence N.  $0^{\circ}51'$  E. 170.0 feet to the point of beginning.

**PARCEL THREE: An undivided  $\frac{1}{4}$  interest in and to:**

A piece or strip of land situated in Klamath County, Oregon in the SE  $\frac{1}{4}$  NW  $\frac{1}{4}$  of Section 20 Twp. 38 S. R. 9 E.W.M. and being approximately 207 feet in length adjacent to and easterly of Campus Drive (a public roadway) and southerly of that certain parcel described in deed recorded in Volume M-74 on page 10466, Klamath County Deed Records, and further described in the records of the tax collector of Klamath County, Oregon, as approximately .47 acres in Tax Account No. 3017, and further described as the remaining real property in Klamath County, Oregon held in the name of Medical Specialists Group, Inc.