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PARTIAL RELEASE OF ASSIGNMENT OF RENTS

PARTIES:

South Valley Bank & Trust

("Lender")

803 Main Street / P O Box 5210

Klamath Falls, OR 97601

AND:

BLF. Inc.

("Grantor")

A Washington Corporation

RECITALS:

In consideration of an extension of credit by the Lender to the Grantor, the grantor executed and delivered to the lender and Assignment of Rents, dated January 23, 2002, recorded on February 18, 2003, in Volume M03 at page 09703 Mortgage Records in the office of the Klamath County Clerk concerning the real property described in Exhibit A attached hereto.

The Grantor has satisfied their obligations under the extension of credit and have requested this Release of Assignment of Rents.

PARTIAL RELEASE

Real Property address is 4182 & 4184 Marian Court, Klamath Falls, Oregon 97601. See attached Exhibit "A"

For and in consideration of the satisfaction of the obligations under the extension of credit the Lender does hereby release the above mentioned Assignment of Rents and discharges the above mentioned real property from the claim thereof by the lender.

SOUTH VALUE BANK & TRUST Randy Alves, Loan Administrator Vice-President STATE OF OREGON) November 7, 2003 County of Klamath

Personally appeared Randy Alves who, being duly sworn, stated he is Vice-President of South Valley Bank & Trust and that said instrument was signed on behalf of said corporation by authority of its board of Directors; and he acknowledged said instrument to be its voluntary act and deed. Before me

MALISSION EXPIRES N

Notary/Public/for Q My Commission expires: May 11, 2006

> State of Oregon, County of Klamath Recorded 11/14/03 //:54@ Vol M03 Pg 8439

Linda Smith, County Clerk
Fee \$ _____# of Pgs

of Pgs



PARCEL 2:

A tract of land being a portion of Lot 15, Block 1, Tract No. 1031, SHADOW HILLS - 1, situated in the NW1/4 SW1/4, Section 35, and the NE1/4 SE1/4, Section 34, Township 38 South, Range 9 East of the Willamette Meridian, in the County of Klamath, State of Oregon, more particularly described as follows:

Beginning at a point on the Southerly line of said Lot 15, from which the Southeasterly corner of said Lot 15, bears South 66 degrees 04' 00" East 78.00 feet; thence North 23 degrees 56' 00" East 104.83 feet to the Southerly line of Marian Court; thence on the arc of a curve to the left (radius point bears South 21 degrees 34' 10" West 200.00 feet and central angle equals 31 degrees 46' 59") 119.20 feet to the Northwesterly corner of said Lot 15; thence South 00 degrees 02' 42" West 77.13 feet to the Southwesterly corner of said Lot 15; thence South 66 degrees 04' 00" East 72.78 feet to the point of beginning.

PARCEL 3:

A tract of land being a portion of Lot 15, Block 1, Tract No. 1031, SHADOW HILLS - 1, situated in the NW1/4 SW1/4, Section 35, Township 38 South, Range 9 East of the Willamette Meridian, in the County of Klamath, State of Oregon, more particularly described as follows:

Beginning at the Southeasterly corner of said Lot 15; thence North 66 degrees 04' 00" West along the Southerly lot line 78.00 feet; thence North 23 degrees 56' 00" East 104.83 feet to the Southerly line of Marian Court; thence on the arc of a curve to the right (radius point bears South 21 degrees 34' 10" West 200.00 feet, central angle equals 02 degrees 21' 51") 8.25 feet; thence South 66 degrees 04' 00" East 49.75 feet; thence on a curve to the right (radius equals 20.00 feet and central angle equals 90 degrees 00' 00") 31.42 feet to the Westerly line of Summers Lane; thence South 23 degrees 56'00" West 85.00 feet to the point of beginning.