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Vol M03 Page 84668

GOECO Inc.

Grantor's Name and Address

Pelican Bluff, L.L.C.

Grantee's Name and Address

After recording, return to (Name, Address, Zip):

Pelican Bluff L.L.C.

P. O. Box 695

Klamath Falls, OR 97601

Until requested otherwise, send all tax statements to (Name, Address, Zip):

Pelican Bluff L. L. C.

P. O. Box 695

Klamath Falls, OR 97601

SPACE RESERVED
FOR
RECORDER'S USE

State of Oregon, County of Klamath

Recorded 11/14/03 3:46 p m

Vol M03 Pg 84668-76

Linda Smith, County Clerk

Fee \$ 3.00 # of Pgs 3

ixed.

puty.

BARGAIN AND SALE DEED

KNOW ALL BY THESE PRESENTS that GOECO Inc., an Oregon corporationhereinafter called grantor, for the consideration hereinafter stated, does hereby grant, bargain, sell and convey unto Pelican Bluff L. L. C., an Oregon limited liability companyhereinafter called grantee, and unto grantee's heirs, successors and assigns, all of that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or in any way appertaining, situated in Klamath County, State of Oregon, described as follows, to-wit:

See attached Exhibit "A"

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE)

To Have and to Hold the same unto grantee and grantee's heirs, successors and assigns forever.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ 1.00. However, the actual consideration consists of or includes other property or value given or promised which is ☐ part of the ☐ the whole (indicate which) consideration. (The sentence between the symbols \oplus , if not applicable, should be deleted. See ORS 93.030.)

In construing this deed, where the context so requires, the singular includes the plural, and all grammatical changes shall be made so that this deed shall apply equally to corporations and to individuals.

IN WITNESS WHEREOF, the grantor has executed this instrument on November 11 2003; if grantor is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

GOECO, Inc., an Oregon corporation

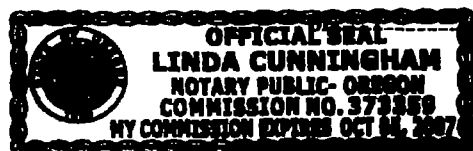
Paul M. Goebel

STATE OF OREGON, County of Klamath ss.This instrument was acknowledged before me on November 11, 2003, by Paul M. Goebel

This instrument was acknowledged before me on _____

by _____

as _____



Notary Public for Oregon

My commission expires 10/15/2007

30x

EXHIBIT "A"
LEGAL DESCRIPTION

84669

PARCEL 1:

Lots 16, 17, 18, 19 and 20, Block 1 of Tract 1216 – FIRST ADDITION TO CHIA PARK, according to the official plat thereof on file in the office of the County Clerk of Klamath County Oregon.

PARCEL 2:

Lots 3, 4, 5 and 6, Block 3 of Tract 1216 – FIRST ADDITION TO CHIA PARK, according to the official plat thereof on file in the office of the County Clerk of Klamath County Oregon.

PARCEL 3:

A parcel of land being portions of vacated Blocks 21, 22, 25 and 26; and vacated streets and portions of vacated streets of the Buena Vista Addition to Klamath Falls, Oregon, the metes and bounds described as follows:

Beginning at the initial point, a 2" X 36" galvanized iron pipe, said point being the Northeast corner of Lot 7, Block 1, "Chia Park" Tract No. 1151; thence along the boundary of "Chia Park" as follows:

South 89° 55' 35" East 100.00 feet to a 5/8" iron rod; thence North 00° 01' 15" East 80.02 feet to a 5/8" iron rod; thence South 89° 53' 25" East 60.00 feet to a 5/8" iron rod; thence South 00° 01' 15" West 79.98 feet to a 5/8" iron rod; thence South 89° 55' 30" East 200.00 feet to a 5/8" iron rod; thence North 00° 01' 15" East 80.02 feet to a 5/8" iron rod; thence South 89° 53' 20" East 60.00 feet to a 5/8" iron rod; thence South 00° 01' 15" West 79.98 feet to a 5/8" iron rod; thence South 89° 55' 30" West 169.92 feet to a 5/8" iron rod; thence leaving the boundary of "Chia Park", South 00° 03' 48" West 240.00 feet to a 5/8" iron rod; thence North 89° 55' 30" West 85.04 feet to a 5/8" iron rod; thence South 00° 04' 45" West 99.68 feet to a 5/8" iron rod; thence North 89° 55' 15" West 64.63 feet to a 5/8" iron rod; thence South 00° 04' 45" West 60.00 feet to a 5/8" iron rod; thence South 89° 55' 15" East 10.02 feet to a 5/8" iron rod; thence South 00° 04' 45" West 100.00 feet to a 5/8" iron rod; thence North 89° 55' 15" West 70.00 feet to a 5/8" iron rod; thence South 00° 00' 57" East 40.13 feet to a 5/8" iron rod; thence North 76° 28' 40" West 128.55 feet to a 5/8" iron rod; thence North 66° 13' 13" West 54.63 feet to a 1" iron pipe; thence along the arc of a curve to the right 24.65 feet, (Central Angle 11° 18' 00" Radius 125.00 feet, Chord bears North 05° 40' 50" East 24.61 feet) to a 1" iron pipe; thence North 78° 29' 08" West 119.62 feet to a 5/8" iron rod; thence South 00° 01' 50" West 15.00 feet to a 5/8" iron rod; thence North 89° 57' 42" West 50.00 feet to a 1/2" iron pipe; thence North 00° 01' 50" East 34.76 feet to a 5/8" iron rod; thence North 89° 55' 30" West 40.07 feet to a 5/8" iron rod, said point being the Southeast corner of Lot 1, Block 1 of "Chia Park"; thence North 00° 01' 15" East 420.00 feet, along the boundary of "Chia Park" to the point of beginning.

(Parcel 3 continued)

A parcel of land being portions of vacated Blocks 25 and 30; and vacated streets and portions of vacated streets of the Buena Vista Addition to Klamath Falls, Oregon as shown in detail on filed survey Number 2627, the metes and bounds described as follows:

Beginning at the initial pint, a 2" X 36" galvanized iron pipe, said point being the Southeast corner of Lot 20, Block 1, "First Addition to Chia Park"; thence North 00° 00' 57" West 40.13 feet to a 5/8" iron rod; thence South 89° 55' 15" East 70.00 feet to a 5/8" iron rod; thence North 00° 04' 45" East 100.00 feet to a 5/8" iron rod; thence North 89° 55' 15" West 10.02 feet to a 5/8" iron rod; thence North 00° 04' 45" East 60.00 feet to a 5/8" iron rod; thence North 89° 55' 15" East 64.63 feet to a 5/8" iron rod; thence North 00° 04' 45" East 99.68 feet to a 5/8" iron rod; thence South 89° 55' 30" East 85.04 feet to a 5/8" iron rod; thence South 00° 03' 48" West 9.64 feet to a 5/8" iron rod; thence South 89° 56' 02" East 330.15 feet to a 5/8" iron rod; thence South 00° 04' 45" West 349.80 feet to a 3/4" iron pipe; thence North 89° 58' 10" West 539.69 feet to a 5/8" iron rod; thence North 00° 01' 50" East 60.00 feet to the point of beginning.

EXCEPTING THEREFROM that part platted as Tract 1216 – FIRST ADDITION TO CHIA PARK, according to the official plat thereof on file in the office of the County Clerk of Klamath County Oregon.