

Qt:

85070 Vol M03 Page

Recording Requested by: Wells Fargo Bank When Recorded Return to: Fidelity National LPS P. O. BOX 19523 Irvine, CA 92623-9523 Cede: WFD

State of Oregon, County of Klamath Recorded 11/18/03 9:220 m Vol M03 Pg 85070 - 7/ Linda Smith, County Clerk Fee \$ <u>26</u> 6 # of PgsZ

-State of Oregon -

Space Above This Line For Recording Data REFERENCE#: 20032677400377ACCOUNT#: 0651-651-2109492-1998

SHORT FORM LINE OF CREDIT DEED OF TRUST

ŗ

(With Future Advance Clause)

1. DATE AND PARTIES. The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is 10/31/2003 and the parties are as follows:

TRUSTOR ("Grantor"): JOSEPH S. EDGAR

whose address is: PO BOX 8070 COBURG, OR, 97408

TRUSTEE: Wells Fargo Financial National Bank c/o Specialize Service 401 West 24th Street, National City, CA 91950 BENEFICIARY ("Lender"): Wells Fargo Bank, N.A.

P. O. BOX 31567 BILLINGS, MT 59107

2. CONVEYANCE. For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of KLAMATH State of Oregon. described as follows:

THE FOLLOWING DESCRIBED REAL PROPERTY LOCATED IN THE COUNTY OF KLAMATH, STATE OF OREGON, DESCRIBED AS FOLLOWS LOT 2 IN BLOCK 7 OF BUENA VISTA ADDITION TO THE CITY OF KLAMATH FALLS, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FIEL IN THE OFFIC OF THE COUNTY CLERK OF KLAMATH COUNTY OREGON.

with the address of 2550 HAWKINS ST KLAMATH FALLS, OR

97601

and parcel number of OOR435078 , together with all rights, easements, appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above.

3. MAXIMUM OBLIGATION AND SECURED DEBT. The total amount which this Security Instrument will secure shall not exceed \$ 100,000.00 together with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured

26

1

85071

Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is 10/31/2043.

- 4. MASTER FORM LINE OF CREDIT DEED OF TRUST. By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Line of Credit Deed of Trust ("Master Form"), inclusive, dated February 1, 1997 and recorded on February 10, 1997 as Instrument Number 32845 in Book M 97 at Page 4115 of the Official Records in the Office of the Recorder of KLAMATH County, State of Oregon, are hereby incorporated into, and shall govern, this Security Instrument.
- 5. **RIDERS.** If checked, the following are applicable to this Security Instrument. The covenants and agreements of each of the riders checked below are incorporated into and supplement and amend the terms of this Security Instrument.
 - MA Third Party Rider
 - N/A Leasehold Rider
 - VA Other

*

SIGNATURES: By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy).

A sh		11-5-0	53
JOSEPH S EDGAR Grantor	-	Date	
Grantor	-	Date	
Grantor	-	Date	
Grantor	•	Date	<u> </u>
	Grantor		Date
	Grantor		Date
ACKNOWLEDGMENT: (Individual)			
STATE OF <u>COUNTY OF</u> , COUNTY OF <u>Lane</u> This instrument was acknowledged before me on <u>NOU. 5, 2003</u>) 	} 88.	
This instrument was acknowledged before me on <u>NOU. 5, 2003</u> <u>S Edga</u>	by	boseph_	<u> </u>
	0	CIAL SEAL	
(Signature of notarial officer) The (and Rank) (Signature of notarial officer) (Signature of not		VRITER UBLIC-OREGON ION NO. 337612 IRES AUG. 17, 2004	-
My Commission expires: 17 Aug 2004	(Scal)		