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State of Oregon, County of Klamath
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Linda Smith, County Clerk
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Wells Fargo Bank
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State of Oregon

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REFERENCE#: 20032867000261 ACCOUNT#: 0851-651-2107864-1998

SHORT FORM LINE OF CREDIT DEED OF TRUST

(With Future Advance Clause)

1. **DATE AND PARTIES.** The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is 10/29/2003 and the parties are as follows:

TRUSTOR ("Grantor"):
JAY GEORGE THORPE AND SHELLY LYN THORPE, HUSBAND AND WIFE

whose address is: 5225 BURG DORF RD BONANZA, OR, 97823

TRUSTEE: Wells Fargo Financial National Bank
c/o Specialize Service
401 West 24th Street, National City, CA 91950

BENEFICIARY ("Lender"): Wells Fargo Bank, N.A.
P. O. BOX 31667
BILLINGS, MT 59107

2. **CONVEYANCE.** For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of KLAMATH, State of Oregon, described as follows:
SEE ATTACHED EXHIBIT

with the address of 5225 BURG DORF RD BONANZA, OR 978239716 and parcel number of R808122, together with all rights, easements, appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above.

3. **MAXIMUM OBLIGATION AND SECURED DEBT.** The total amount which this Security Instrument will secure shall not exceed \$ 50,000.00 together with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured

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Exhibit
(Legal Description)

Reference #: 20032987000251
Acct #: 0851-851-2107864-1998

THE FOLLOWING DESCRIBED REAL PROPERTY LOCATED IN THE COUNTY OF KLAMATH, STATE OF OREGON, DESCRIBED AS FOLLOWS A TRACT OF LAND SITUATED IN THE NE1/4 OF SECTION 19, TOWNSHIP 39 SOUTH, RANGE 11 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS BEGINNING AT A 5/8 INCH IRON PIN SITUATED SOUTH 00 DEGREES 14 MINUTES 22 SECONDS WEST 333.00 FEET FROM THE NORTHEAST CORNER OF SAID SECTION 19, MARKED BY A COUNTY SURVEYOR BRASS CAPPED MONUMENT THENCE SOUTH 00 DEGREES 14 MINUTES 22 SECONDS WEST 776.83 FEET TO A 5/8 INCH IRON PIN THENCE SOUTH 11 DEGREES 36 MINUTES 09 SECONDS WEST 87.28 FEET TO A 5/8 INCH IRON PIN THENCE NORTH 85 DEGREES 39 MINUTES 29 SECONDS WEST 1036.29 FEET TO A 5/8 INCH IRON PIN ON THE EASTERLY RIGHT OF WAY LINE OF THE COUNTY ROAD, THENCE ALONG THE SAID EASTERLY RIGHT OF WAY LINE NORTH 41 DEGREES 01 MINUTES 06 SECONDS WEST 16.74 FEET TO A 5/8 INCH IRON PIN THENCE ALONG THE ARC OF A CURVE TO THE RIGHT (CENTRAL ANGLE 30 DEGREES 53 MINUTES 45 SECONDS, RADIUS = 610.00 FEET) 326.93 FEET TO A 5/8 INCH IRON PIN THENCE NORTH 10 DEGREES 07 MINUTES 20 SECONDS WEST 486.61 FEET TO A 5/8 INCH IRON PIN THENCE LEAVING SAID RIGHT OF WAY LINE EAST 1289.21 FEET TO THE POINT OF BEGINNING.

Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is 10/29/2043 .

- 4. **MASTER FORM LINE OF CREDIT DEED OF TRUST.** By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Line of Credit Deed of Trust ("Master Form"), inclusive, dated February 1, 1997 and recorded on February 10, 1997 as Instrument Number 32645 in Book M 97 at Page 4115 of the Official Records in the Office of the Recorder of KLAMATH County, State of Oregon, are hereby incorporated into, and shall govern, this Security Instrument.
- 5. **RIDERS.** If checked, the following are applicable to this Security Instrument. The covenants and agreements of each of the riders checked below are incorporated into and supplement and amend the terms of this Security Instrument.

- Third Party Rider
- Leasehold Rider
- Other _____

SIGNATURES: By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy).

Jay George Thorpe Grantor -11/3/03 Date
 JAY GEORGE THORPE Grantor Date

Shelly Lyn Thorpe Grantor 11/03/03 Date
 SHELLY LYN THORPE Grantor Date

 Grantor Date

 Grantor Date

 Grantor Date

 Grantor Date

ACKNOWLEDGMENT:
(Individual)

STATE OF Oregon COUNTY OF Klamath } ss.

This instrument was acknowledged before me on November 3rd, 2003 Jay George Thorpe and Shelly Lyn Thorpe

Laura D. Bergman
(Signature of notarial officer)
Personal Banker
Title (and Rank)

My Commission expires: Oct 2, 2005

