

03 NOV 20 PM 10:13

ATE 58110

PARTIAL SATISFACTION OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, That CAMPUS DEVELOPMENT COMPANY, AN OREGON GENERAL PARTNERSHIP the current owner and holder of the Mortgage and the obligation hereinafter described, does hereby certify and declare that a portion of the real property (specifically and legally described hereinbelow) described in a certain mortgage, bearing date the 1st day of August, 1979 made and executed by EASTPORT EQUITIES CORPORATION, AN OREGON CORPORATION the mortgagor therein, to CAMPUS DEVELOPMENT COMPANY, AN OREGON GENERAL PARTNERSHIP the mortgagee therein and recorded on August 22, 1979, in the office of the Clerk of the County of KLAMATH, State of Oregon, in volume No. M-79 Record of Mortgages on page 20039.

Lots 4 and 5, Block 6, Tract No. 1163, CAMPUS VIEW, according to the official plat thereof on file in the office of the Clerk of Klamath County, Oregon.

together with the debt thereby secured, is not fully paid, satisfied nor discharged except as to the real property legally described above.

The remaining property described in said mortgage shall continue to be held by the said mortgagee under the terms of said mortgage. This partial Satisfaction of Mortgage is made without affecting the personal liability of any person for payment of the indebtedness secured by said Mortgage.

In construing this satisfaction of mortgage, where the context so requires, singular includes the plural.

In Witness Whereof, the undersigned has executed this instrument this 17 day of November, 2003 if the undersigned is a corporation, it has caused its name to be signed by an officer or other person duly authorized to do so under the authority of its board of directors.

By: Kenneth E. Tuttle
CAMPUS DEVELOPMENT COMPANY
AN OREGON GENERAL PARTNERSHIP

STATE OF OREGON, County of KLAMATH) ss.

This instrument was acknowledged before me on November 17, 2003 by Kenneth Tuttle

This instrument was acknowledged before me on _____ by _____ as _____ of _____

Adrien Fleek

Notary Public for Oregon

My commission expires 12-3-06



Partial Satisfaction of
MORTGAGE

VS

State of Oregon, County of Klamath
Recorded 11/20/03 10:13 a.m.
Vol M03 Pg 85673
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1

SPACE RESERVED
FOR
RECORDER'S USE

AFTER RECORDING RETURN TO

Aspen Title & Escrow, Inc.
525 Main Street
Klamath Falls, OR 97601