

MTC 1396-5531
RELEASE OF ASSIGNMENT OF RENTS

PARTIES: South Valley Bank & Trust
 803 Main Street / P O Box 5210
 Klamath Falls, OR 97601

("Lender")

AND: Stuart G. Woolley and Melinda Woolley
 PO Box 1720
 Klamath Falls, OR 97601

State of Oregon, County of Klamath
 Recorded 11/20/03 3:36 p m
 Vol M03 Pg 85883-84
 Linda Smith, County Clerk
 Fee \$ 26.00 # of Pgs 2

'03 NOV 20 PM3:36

RECITALS:

In consideration of an extension of credit by the Lender to the Grantor, the grantor executed and delivered to the lender and Assignment of Rents, dated May 20, 1996 recorded on May 28, 1996 in Volume M96 at page 15397, in the office of Klamath County concerning the real property described as follows:

**The following real property in the County of Klamath, State of Oregon, as follows:
 Attached Exhibit "A".**

Property is commonly known as 700 Main St., Klamath Falls, OR.

The Grantor has satisfied their obligations under the extension of credit and has requested this Release of Assignment of Rents.

RELEASE

For and in consideration of the satisfaction of the obligations under the extension of credit the Lender does hereby release the above mentioned Assignment of Rents and discharges the above mentioned real property from the claim thereof by the lender.

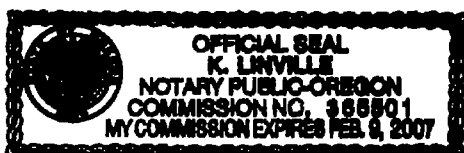
SOUTH VALLEY BANK & TRUST

BY: Jeffrey S. Bradford, Jr
 Jeffrey S. Bradford, Vice President

STATE OF OREGON)
) ss. November 18, 2003
 County of Klamath)

Personally appeared Jeffrey S. Bradford who, being duly sworn, stated he is Vice-President of South Valley Bank & Trust and that said instrument was signed on behalf of said corporation by authority of its board of Directors; and she acknowledged said instrument to be its voluntary act and deed. Before me:

K. Linville
 Notary Public for Oregon - K. Linville
 My Commission expires: 2-9-07



AMERITITLE, has recorded this instrument by request as an accomodation only, and has not examined it for regularity and sufficiency or as to its effect upon the title to any real property that may be described therein.

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EXHIBIT A

A parcel of land situated in Lot 5, Block 39, ORIGINAL TOWN OF LINKVILLE, now the City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon, more particularly described as follows:

Beginning at the most Westerly corner of Lot 5 of said Block 39, thence from said point of beginning South 50 degrees 50' East along the Southwesterly line of said Lot 5, 112.25 feet to a point; thence North 39 degrees 05' East parallel to the Southeasterly line of said Lot 5, 25.09 feet to the center of an existing building wall, thence North 50 degrees 55' West parallel to the Southwesterly line of said Lot 5 and along the center of said building wall 112.25 feet to a point on the Northwesterly line of said Lot 5, thence South 39 degrees 05' West along the Northwesterly line of said Lot 5, 25.09 feet to the point of beginning.

TOGETHER WITH an easement 3.00 feet in width for purposes of ingress and egress and maintenance purposes more particularly described as follows:

Beginning at a point on the Southwesterly line of said Lot 5, from which the most Westerly corner of Lot 5 bears North 50 degrees 55' West 112.25 feet, thence from said point of beginning North 39 degrees 05' East parallel to the Southeasterly line of said Lot 5, 25.09 feet, thence South 50 degrees 55' East parallel to the Southwesterly line of said Lot 5, 3.00 feet, thence South 39 degrees 05' West parallel to the Southeasterly line of said Lot 5, 25.09 feet to the Southwesterly line of said Lot 5, thence North 50 degrees 55' West along the Southwesterly line of said Lot 5, 3.00 feet to the point of beginning.

The Real Property or its address is commonly known as 700 Main Street, Klamath Falls, OR 97601. The Real

Property tax identification number is 3809-032AA-14800.